

MEMORANDUM OF AGREEMENT
between
CHENG SHIU UNIVERSITY, TAIWAN
and
JAYPEE BUSINESS SCHOOL, INDIA

For both academic and cultural exchange, Cheng Shiu University and JAYPEE Business School agree to formally establish the collaborative relationship under the principles of equality and mutual benefit. The agreement is as the following:

1. Student Exchange Program

Both parties shall adopt an exchange program for undergraduate and graduate students. Eligibility for participation in the program shall be based on mutual consultation and governed by the policies and procedures at each institution. In addition, both sides shall adopt a bilateral articulation policy for the academic achievement of students, including credits, transfer, and academic degrees.

2. Faculty Exchange Program

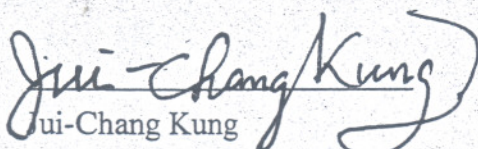
Both parties agree to work to facilitate opportunities for the faculty exchange program. The detail program contents should be discussed by both parties to leave the practice process stay under control and also under the regulations of the institutions.

3. Joint Researches and Activities

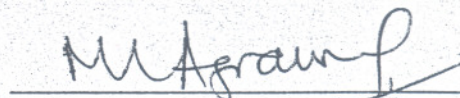
Both parties shall actively cooperate to drive and participate in joint researches and activities, such as mutual visits, research projects, collaborative workshops, distance teaching activities and so forth with the purpose of promoting education quality and academic achievements. In order to enhance the cooperation achievements, the research topics and contents of each year's cooperative activities shall be examined and reviewed by both sides.

4. Effective Period of the Memorandum

This cooperation agreement shall become effective as soon as the authorized representatives of both sides agree on it. In case that any party wants to terminate the agreement, a written declaration shall be issued in advance one year prior to the termination date. The afore-mentioned declaration will thus become effective with the agreement of both parties.



Jui-Chang Kung
President
Cheng Shiu University



Mohan Agrawal
Director
JAYPEE Business School

Jan 30 2007

Date

Jan 30, 2007

Date