# **SESSION: 2016-17**

# REMITTANCE INSTRUCTIONS FOR THE PAYMENT OF INSTITUTIONAL FEE UNDER NRI / NRI SPONSORED / FOREIGN NATIONALS CATEGORIES

1. The Institutional Fee for students admitted in session 2016-17 is US\$ 8000 per annum. Further, the Hostel charges shall be US\$2000. Hostel charges may be paid in INR equivalent to US\$2000.

#### 2. REMITTANCE PROCEDURE FOR ALL BATCHES (Charges as applicable to the year of Admission):

Any of the following two modes may be used:

- (I) Remittance through **Wire transfer** from the sponsor.
- (II) Remittance through **NRE Accounts in India**, maintained by the sponsor.

**Note:** Payment of Institutional Fee shall not be accepted through any other mode except the two modes mentioned above.

#### (I) REMITTANCE THROUGH WIRE TRANSFER FROM THE SPONSOR.

The NRI or foreign national/ Sponsor would have to give instructions for **Wire Transfer** to his Bank. The **Wire Transfer** may be made to IDBI Bank as per details below.

1	Correspondent Bank Name & Address / Swift Code of the Correspondent Bank <b>(Field 56A of Swift)</b>	Wells Forgo Bank, N.A. 11 Penn Plaza, 4th Floor, New York -10038- USA PNBPUS3NNYC
2	Swift Code & Account No. of IDBI Bank with Correspondence Bank (Field 57A of Swift)	IBKLINBBA83/2000193001493, Pacific Business Park, 1st Floor, Plot No. 37/1, Dr. Burman Marg, Sahibabad (U.P), Ghaziabad – 201 010
3	Beneficiary Details (Field 59 of Swift)	Jaypee Institute of Information Technology, Account No.: 109102000007436 (IDBI Bank Ltd., Sector-18, Noida, U.P., India)
4	Purpose (Field 70 of Swift)	Educational Fees (Mention Student's name , Father's name as well as Remitter's name)

# **Notes:**

- (i). Swift Copy (Wire transfer advice/MT103) should be sent by email to the following for information of the Institute. Sh. Brijesh Biswas /Sh. Ranjan Sardar : brijesh.biswas@jiit.ac.in / ranjan.sardar@jiit.ac.in
- (ii) All bank charges in foreign and in India, in connection with the fee remittance will be charged to the account of the Remitter/Student. Any Shortage in the prescribed Fee amount, on account of bank charges credited to the Institute's A/c shall be borne by the student.

## (II) REMITTANCE THROUGH NRE ACCOUNT OF THE SPONSOR WITH A SCHEDULED BANK IN INDIA

Fee can also be paid out of a **NRE** Account maintained by the sponsor with a Schedule Bank in India. The sponsor should instruct the bank to issue a **PAY ORDER / DD** in favour of 'Jaypee Institute of Information Technology' payable at Noida / Delhi

The pay order or DD should be denominated in Indian Rupees for an amount equivalent to US\$ 8000 as Institutional Fee.

In above case, the sponsor should take a certificate from the bank stating that "the pay order No	dated
for Rs	the Sponsor
(Name) with the bank and the Exchange Rate of Rsis considered for the USD".	•

The student would be required to deposit the Pay Order along with the above Certificate with the Institute at the time of admission or as given in the admission letter.

The payment of Fee by PAY ORDER / DD from NRE A/C without the above - said Bank Certificate shall not be accepted.

## (III) REMITTANCE OF HOSTEL CHARGES IN INR

Hostel charges can also be paid in INR by the student. The amount equivalent to hostel charges of the student as per years of admission may be paid through **DD** in favor of 'Jaypee Institute of Information Technology' payable at Noida / Delhi. The exchange rate shall be counted on the day the DD is deposited with the Institute.