

ACADEMIC YEAR: 2023-24

**REMITTANCE INSTRUCTIONS FOR THE PAYMENT OF INSTITUTIONAL FEES UNDER NRI / NRI
SPONSORED / FOREIGN NATIONALS CATEGORIES**

REMITTANCE PROCEDURE FOR ALL BATCHES (Charges as applicable to the year of Admission):

Any of the following two modes may be used:

- (I) Remittance through **Wire transfer** from the sponsor.
- (II) Remittance through **NRE Accounts in India**, maintained by the sponsor.

Note: Payment of Academic Fees shall not be accepted through any other mode except the two modes mentioned above.

(I) REMITTANCE THROUGH WIRE TRANSFER FROM THE SPONSOR.

The NRI or foreign national/ Sponsor would have to give instructions for **Wire Transfer** to his Bank. The Wire Transfer may be made to IDBI Bank as per details below:

1.	Correspondent Bank Name, Address & Swift Code of the Correspondent Bank (Field 56A of Swift)	CITI BANK NEW YORK, USA, SWIFT CODE : CITIUS33XXX
2.	Swift Code & Account No. of IDBI Bank with Correspondence Bank (Field 57A of Swift)	IBKLINBBA83 Pacific Business Park, 1st Floor, Plot No. 37/1, Dr. Burman Marg, Sahibabad (U.P), Ghaziabad – 201 010
3.	Beneficiary Details (Field 59 of Swift)	Jaypee Institute of Information Technology, Account No.: 0200104000323550 (IDBI Bank Ltd, Sector-63, Noida, U.P., India)
4.	Purpose (Field 70 of Swift)	Educational Fees (Mention Student's name , Father's name and Remitter's name)

Notes:

- (i) Swift Copy (Wire transfer advice MT103) should be sent by email at fees@jiit.ac.in for information of the Institute.
- (ii) All banks charges in foreign and in India, in connection with the Fees remittance will be charged to the account of the Remitter Student. Any Shortage in the prescribed Fees amount, on account of bank charges credited to the Institute's A/c shall be borne by the student.

(II) REMITTANCE THROUGH NRE ACCOUNT OF THE SPONSOR WITH A SCHEDULED BANK IN INDIA

Fees can also be paid out of a **NRE** Account maintained by the sponsor with a Schedule Bank in India. The sponsor should instruct the bank to issue a **PAY ORDER / DD** in favor of '**Jaypee Institute of Information Technology' payable at Noida / Delhi**.

The pay order or DD should be denominated in Indian Rupees for an amount equivalent to USD per semester as Academic Fees.

In above case, the sponsor should take a certificate from the bank stating that "the pay order No..... dated..... for Rs..... has been issued out of the funds parked in NRE Account of the Sponsor..... (Name)..... with the bank and the Exchange Rate of Rs.....is considered for the USD".

The student would be required to deposit the Pay Order along with the above Certificate with the Institute at the time of admission or as given in the admission letter.

The payment of Fees by PAY ORDER / DD from NRE A/C without the above said Bank Certificate shall not be accepted.

(III) PAYMENT OF HOSTEL CHARGES IN INR

Hostel charges may be paid in INR equivalent to USD by the student through **DD** in favor of '**Jaypee Institute of Information Technology' payable at Noida / Delhi** or through **Credit /Debit Card** mode available at Fees Counter of the institute. The exchange rate shall be counted on the day of Fees deposited with the Institute.

(IV) PAYMENT OF CAUTION MONEY IN INR

Caution money of Rs.10,000/- (Rupees Ten thousand Only) which is one time charges applicable for first year student is refundable after completion of program, may be paid through **DD** in favor of '**Jaypee Institute of Information Technology' payable at Noida / Delhi** or through **Credit /Debit Card** mode available at Fees Counter of the institute.