



MEMORANDUM OF UNDERSTANDING (MOU)

between

REKHI FOUNDATION FOR HAPPINESS

and

Jaypee Institute of Information Technology, Noida

for

REKHI CENTRE OF EXCELLENCE FOR THE SCIENCE OF HAPPINESS

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") is made on day of 2024.

BY AND BETWEEN

Rekhi Foundation for Happiness represented by Dr. Satinder Singh Rekhi, having its office at 2051, last Chance Court, Gold River, CA, 95670, which expression shall, where the context so admits, be deemed to include its successors, executors and administrators including but not to be limited to "Rekhi Happiness Academy LLP", India, "Rekhi Foundation Private Limited", Singapore of the **FIRST PARTY** (Hereinafter referred as "**Rekhi Foundation**" / "**First Party**").

AND

Jaypee Institute of Information Technology, Noida, having address at A-10, Sector-62 Noida, INDIA which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the **SECOND PARTY** (Hereinafter referred as "**Jaypee Institute of Information Technology, Noida**" / "**Second Party**")

Rekhi Foundation and **Jaypee Institute of Information Technology, Noida** are hereinafter referred to individually as "**Party**" and collectively as "**Parties**".

WHEREAS **Jaypee Institute of Information Technology, Noida** and **Rekhi Foundation** jointly propose to establish "**Rekhi Centre of Excellence for the Science of Happiness**", with an aim to promote research, training and education and the practice of well-being for students and teachers through the application of happiness and well-being.

WHEREAS First Party wants to participate in this noble cause and wants to sponsor certain activities under the "**Rekhi Centre of Excellence for the Science of Happiness**".

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WHEREAS the First Party shall be represented by the **Founder and Trustee of Rekhi Foundation** or his assignee.

WHEREAS, the Second Party shall be represented by the **Vice-Chancellor, Jaypee Institute of Information Technology, Noida**.

The two signing organizations shall be referred to as the Parties.

The Parties agree to the following terms and conditions:

ARTICLE 1: MANAGEMENT

- 1.1. **Jaypee Institute of Information Technology, Noida** will be responsible for naming, establishing, and managing the course of Science of Happiness, project coordination, student management, space allocation, infrastructure, finances and the learning environment.
- 1.2. **Rekhi Foundation** will assist **Jaypee Institute of Information Technology, Noida** to develop the curriculum of happiness.
- 1.3. **Jaypee Institute of Information Technology, Noida** will run science of happiness courses for their students as credited elective subjects, minors/majors. The faculty of the university will teach the same. **Rekhi Foundation** will help in Faculty Development. **Rekhi Foundation** may also bring International Professors for Happiness science sessions on-line and off-line teaching after due approvals by JIIT authorities following all rules and regulations.
- 1.4. **Jaypee Institute of Information Technology, Noida** will allocate suitable space for the center/mind lab with basic furniture, computers, IT equipment, projector from the funds of **Rekhi Centre of Excellence for the Science of Happiness**.
- 1.5. The MOU will be initially for a period of 3 years and its extension will be based on the approvals by both the parties.

ARTICLE 2: SPONSORSHIP

- 2.1. **Rekhi Foundation** will provide funding to **Jaypee Institute of Information Technology, Noida** for teaching and promotion of science of happiness at (University) as per details below:

- Up to an amount of Rs 15 lacs (Rupees fifteen lacs) in first year and Rupees 10 lacs (Rupees ten lacs) in subsequent years. This funding can be used as a contribution to salaries paid for qualified teachers who will teach science of happiness courses, and research, internships, international conferences, purchase of books and any activity that promotes science of happiness. Qualified teachers will be those who have background in Positive Psychology, Science of Happiness, Mindfulness and will be appointed as per **Jaypee Institute of Information Technology, Noida** norms.

- an additional amount of up to Rs 7.5 lacs (Rupees seven and half lacs) every year if the **Jaypee Institute of Information Technology, Noida** hires an additional full-time qualified faculty from outside.

- Equipment for mind lab up to an amount of Rs. 7.5 lacs (Rupees seven and half lacs) will be provided by Rekhi Foundation.

- Additional amount up to Rs. 500,000 (Rupees Five Lacs only) will be paid every year, if the college introduces Science of Happiness course as a micro-specialization course in their curriculum.

- Funds will be released upon receiving a budgetary proposal from the University on how they plan to utilize the funds. Funds will be released in a maximum amount of Rs 5 lacs (rupees five lacs) at a time.

2.2. **Rekhi Foundation** may supplement the teaching in the “**Rekhi Centre of Excellence for the Science of Happiness**” from time to time by providing expert staff from its team at the request of the **Jaypee Institute of Information Technology, Noida**.

ARTICLE 3: PROMOTION

3.1. **Jaypee Institute of Information Technology, Noida** shall create a web page for the “**Rekhi Centre of Excellence for the Science of Happiness**” detailing the course on their website. A press release announcing the Centre, and the course will be released on signing the MOU.

3.2. The Activities of the “**Rekhi Centre of Excellence for the Science of Happiness**” and its initiation will be promoted through social media. Commencement, details and impact of the “**Rekhi Centre of Excellence for the Science of Happiness**” will be displayed on the website of **Jaypee Institute of Information Technology, Noida** with a press release to this effect.

ARTICLE 4: MANAGEMENT COMMITTEE & PERIOD OF CONSULTATIONS

4.1 The **Rekhi Foundation** and **Jaypee Institute of Information Technology, Noida** will appoint representatives to manage and oversee the joint activities of the Centre. The **Rekhi Foundation** and **Jaypee Institute of Information Technology, Noida** may meet as and when necessary but at least once in a quarter (Physically/ Virtually) to review progress in the implementation of the plans, define new areas for cooperation, and discuss matters related to the MOU.

ARTICLE 5: TERMINATION AND AMENDMENTS

5.1. The MOU is being signed for a period of 3 years.

5.2. This MOU shall be in effect from the date of signing and shall remain valid unless terminated by either party.

5.3. Either Party may request termination of this MOU, in writing, with ninety (90) days prior written notice. Any activity in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing.

ARTICLE 6: MISCELLANEOUS

- 6.1. **Jaypee Institute of Information Technology, Noida** shall submit quarterly reports to **Rekhi Foundation** on the progress and achievements of the “**Rekhi Centre of Excellence for the Science of Happiness**”.
- 6.2. Nothing in this MOU shall be construed as creating any legal relationship between the Parties. This MOU is a statement of intent to foster genuine and mutually beneficial cooperation. Any conflict shall be managed and resolved between the parties amicably through discussions.
- 6.3. The Parties recognize that appropriate representation is important to emphasize their common interests, purposes, and intentions in substantive terms. The Parties, therefore, intend to invite each other, where appropriate, to meetings, conferences, seminars, and workshops relevant to cooperation in the priority areas set out in this MOU.

In complete agreement with the above, we, the two Parties' representatives, the **Rekhi Foundation** and **Jaypee Institute of Information Technology, Noida** sign this MOU.

Signed for and on behalf of

Rekhi Foundation for Happiness



By its duly authorised officer on

23rd day of Sep 2024

Sign:

Signed for and on behalf of

Jaypee Institute of Information Technology, Noida

By its duly authorised officer on

23 day of Sep, 2024

Sign:

