

MINUTES OF THE 17th MEETING OF FINANCE COMMITTEE OF JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY (DEEMED UNIVERSITY), NOIDA HELD ON 5th FEB, 2018 IN JIIT CAMPUS, NOIDA.

Following were present:

1. Prof. S.C. Saxena - Vice Chancellor
2. Shri Sunil Kumar Sharma ji – Member
3. Shri Hari Om Gupta - Member
4. Shri S.J.S. Soni - Member Secretary

Prof. S.C. Saxena, Vice Chancellor chaired the meeting.

ITEM NO. 1: WELCOME AND OPENING REMARKS

The Chairman welcomed the Members to the 17th Finance Committee Meeting and presented a brief review of the academic and developmental activities of the Institute.

Members expressed their satisfaction on the progress of the academic and developmental activities of the Institute.

ITEM NO. 2: LEAVE OF ABSENCE

The chairman informed the Committee that the nomination of the representatives of the Central Government is awaited as the same had not yet been finalized. Leave of absence was granted to Shri SD Nailwal ji.

ITEM NO. 3: CONFIRMATION OF THE MINUTES OF THE MEETING OF THE 16th FINANCE COMMITTEE HELD ON 25th October, 2017.

The Committee confirmed minutes of the last meeting held on 25th October, 2017.

ITEM NO. 4 CONSIDERATION OF BUDGET ESTIMATES FOR THE YEAR 2018-19.

The proposed Budget Estimates for the year 2018-19 were considered and accepted by the Committee. **The Budget estimates for the year 2018-19 as accepted by the Finance Committee are given in Annexure-A**

ITEM NO. 5 CONSIDERATION THE FEE STRUCTURE FOR THE ACADEMIC YEAR 2018-19.

The proposed Fee Structure and enhancement in fee were considered and accepted by the committee. **Copy of the fee structure is given in Annexure -B**



ITEM NO. 6

CONSIDERATION THE APPOINTMENT OF AUDITORS FOR THE YEAR 2018-19.

The Committee recommended the re-appointment of M/s Dass Gupta & Associates, Chartered Accountants as Auditors of the Institute for the year 2018-19 for approval of the Board.

There being no other matter to be discussed, the meeting ended with Vote of Thanks to the Chair.

Confirmed



Prof. S.C. Saxena,
Vice Chancellor & Chairman-Finance Committee

Place: Noida
Date: 05/02/2018


 **S.J.S. SONI**
Chief Finance Officer (JIIT, Noida)
Member Secretary



BUDGET ESTIMATES FOR THE FY 2018-19		
	(Rupees in Lakh)	
INCOME :	2017-18	2018-19
Fee and Other Income:		
Tuition Fee	7030	7035
Hostel Fee	2680	2735
Development Fee	3070	2990
Sub Total- Fee Collection	12780	12760
Other Misc Income :		
Admission Forms Charges	100	100
Bank Interest	360	400
Other Misc Income :	410	400
Sub Total Misc Income	870	900
Total Income	13650	13660
Bank Loan - Yes Bank	1610	0
Total Income/Receipts	15260	13660
EXPENDITURE:		
Salary & Allowances	5110	5270
Institute Expenses	2370	2550
- Hostel Expenses	1880	1930
Interest & Financial Charges:		
Yes Bank	1040	800
Total Revenue Expenditure	10400	10550
Capital Expenditure :		
Capital Expenditure for Academic	800	610
One Time Lease Rent - Land A-10(62)	450	700
Payment to JAL for Building Works	200	160
JJIT/JBS Branding	500	500
Research & Development/contribution to Unnat Bharat Shodh Kosh	200	100
Infrastructure d Development /Up - gradation/ renovation	20	0
Payment to JSS assets transfer & other	2610	960
Sub -total- Capital Expenditure	4780	3030
Repayments to Bank :		
Yes Bank Loan	80	80
TOTAL EXPENDITURE	15260	13660



PROPOSED REVISED FEE STRUCTURE OF THE INSTITUTE FOR		
THE ACADEMIC YEAR 2018-19		
	2017-18 (Rs. In Lakh)	2018-19 (Rs. In Lakh)
Fee (per annum)	Actual	Proposed
General Category Students:		
Tuition Fee (B-Tech)	1.50	1.60
Development Fee (B.Tech)	0.60	0.60
Total B.Tech Fee	2.00	2.20
Caution Money(B Tech)	0.10	0.10
	(one Time)	(one Time)
Hostel Fee	1.10	1.15
MBA(JBS)		
Tuition Fee (MBA)	3.20	3.20
Development Fee (MBA)	0.80	0.80
Total MBA Fee	4.00	4.00
Hostel Fee	1.10	1.15
Tuition Fee- M.Tech	1.20	1.20
Fee - PhD	0.50	0.50
Fee - PhD –Internal	50% of above	50% of above
NRI Category Students:		
	(US \$)	(US \$)
Tuition Fee	5300	5300
Development Fee	2700	2700
Total NRI Fee	8000	8000
Hostel Fee(NRI)	2000	2000


