

Minutes of the 22nd meeting of Finance Committee of Jaypee Institute of Information Technology (Deemed University), Noida held on 28th July, 2021 in virtual mode from Block-A, Corporate Office, Sector 128, Noida.

Following were present:

1. Prof. Y.R. Sood Vice Chancellor
2. Shri Sunil Kumar Sharma – Member
3. Shri. S. D. Nailwal – Member
4. Sh. Hari Om Gupta - Member
5. Prof. S.C. Saxena - Pro Chancellor (Special Invitee)

Prof. S.C. Saxena - Pro Chancellor chaired the meeting.

Item no. 1: Welcome and opening remarks

The Chairman welcomed the members of the Committee and presented a brief review of the academic and developmental activities of the Institute. The Chairman also informed the members about classes running in online mode due to Covid 19 pandemic. He informed that due care & controls are being exercised to ensure quality education through online mode.

Members appreciated the efforts of the institute in providing education in online mode since last two consecutive years and expressed satisfaction on academic developmental activities of the Institute.

Item no. 2: Leave of absence

Leave of absence was granted to Shri S.B. Pant who was out of station.

Item no. 3: Confirmation of the minutes of the 21st Finance Committee meeting held on 17th October 2020.

The Committee confirmed the minutes of last Finance Committee meeting held on 17th, October, 2020.

Item no. 4: Consideration of the annual audited accounts of the institute for the year 2019-20.

The Committee considered the Audited Balance Sheet of the Institute and the Auditors Report for the Year 2019-20. Members expressed their satisfaction and approved the Annual Accounts of the Institute. Copy of the audited balance sheet attached as **Annexure -A**

Item no. 5: Consideration of the Fee Structure for the Academic year 2021-22.

In view of the financial hardship of parents / guardians due to unprecedented Covid -19 Pandemic, a one time “**COVID RELIEF PACKAGE**”, of 50% reduction in Development Fee for the academic year 2020-21 was considered and approved in the 21st Finance committee meeting. As pandemic situation has not yet improved, this “**COVID RELIEF PACKAGE**” of 50% reduction in Development Fee was considered and approved by the committee for the Academic year 2021-22 also, A Copy of the fee structure is attached as “**Annexure - B**”

Item no. 6: Consideration of Budget estimates for the Financial Year 2021-22.

The budget is estimated considering occupancy of Hostel from Jan 2022 to March 2022 as well as without Hostel Occupancy for the year 2021-22. The same was considered and approved by the Committee are attached as **Annexure-C**

Item no. 7: To Consider the Repayment of deferred payment liability of Land purchased, Plot no. -I-12 Sector -128, Noida.

Sub Lease Deed dated 1st October -2016 was executed between Jaypee Infratedh Ltd. and Jaypee Institute of Information Technology society for purchase of Land admeasuring 1.6190 Hectare (4 acre) earmarked for development /construction of college in the institutional area of sector 128, Noida for a consideration of premium Rs. 40,00,00,000/-(Rupees Fourty Crore) on the basis of payment plan mentioned at clause 10 (1) sub lease deed dated 1st Oct. 2016 as below

- a) Rs. 20,00,00,000/ before date of execution of Deed
- b) Balance in annual tranches beginning from 30.09.2020 and ending on or before 30.09.2033 on mutually agreed basis. The aggregate of all such tranches shall be equal to Rs. 20 crore calculated on net present Value basis @ 12% discounting factor.



The Committee considered the proposed repayment schedule as tabulated below:

S.No.	FY	on or before	Amount (INR Cr.)
1	2020-21	30th sept-2020	2.50
		31st March -2021	2.50
2	2021-22	30th sept-2021	2.50
		31st March -2022	2.50
3	2022-23	30th sept-2022	3.00
		31st March -2023	3.00
4	2023-24	30th sept-2023	3.00
		31st March -2024	3.00
5	2024-25	30th sept-2024	3.00
		31st March -2025	3.00
Total			28.00

Item no. 8: To Consider the payment for assignment of FAR of land pocket no. B-12, Land 1 , Jaypee Greens , Greater Noida.

It was appraised to the committee that in view of expanding capacity of students and faculty, there is additional infrastructure requirement to accommodate the same. Accordingly the land area was searched and found a suitable land parcel near to IIIT Institute having FAR of 10500 sqr mtr (1.13 Lac sqr ft) being offered by Jaiprakash Associates Ltd. Accordingly, same was finalized at a total consideration of Rs. 28.25 Crores. A upfront payment of Rs. 18.00 crores was also made to Jaiprakash Associates Ltd. by IIIT as detailed below.

Date	UTR No.	Bank	Amount
24-06-2020	YESBR52020062 473338444	Yes Bank Ltd	3,00,00,000/
25-06-2020	UTIBH20177008 243	Axis Bank Ltd	6,00,00,000/
25-06-2020	IBKLR92020062 50003420	IDBI Bank Ltd	6,00,00,000/
26-06-2020	YESBR52020062 673379081	Yes Bank Ltd	3,00,00,000/
Total			18,00,00,000/-

Remaining Balance of 10.25 crore Shall be released once the deed is executed and registered.

Item No. 9: To Consider the internal audit report for the period from Jan-2020 to March-2020

The committee reviewed the internal audit report, noted observations made by the internal auditors and advised the Institute to rectify /implement the same. Action taken report of previous report is enclosed at **Annexure "D"**

Item no. 7: To Consider the appointment of auditors for the year 2021-22.

The Committee considered the re-appointment of M/s Dass Gupta & Associates, Chartered Accountants as Auditors of the Institute for the year 2021-22 and recommended for approval of the Board of Management of JIIT.

There being no other matter to be discussed, the meeting ended with Vote of Thanks to the Chair.


For Member Secretary


Prof. Y.R. Sood,
Vice Chancellor


Prof. S.C. Saxena
Pro Chancellor

Place: Noida
Date: 28.07.2021

DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049
Phones: 4611-000 (30 lines) FAX 011-4611 1099 E-mail: admin@dassgupta.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE BOARD OF MANAGEMENT

JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF THE UGC ACT, 1956),
A-10, SECTOR-62, NOIDA, U.P.

REPORT ON THE FINANCIAL STATEMENTS

WE HAVE AUDITED THE ATTACHED BALANCE SHEET OF JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY. [RUN BY JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY (REGD.)], AS AT 31ST MARCH 2020 AND THE ANNEXED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR THEN ENDED, AND A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

MANAGEMENT IS RESPONSIBLE FOR THE PREPARATION OF THESE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW OF THE FINANCIAL POSITION AND FINANCIAL PERFORMANCE OF THE UNIVERSITY IN ACCORDANCE WITH THE INCOME TAX ACT 1961 ("THE ACT"). THIS RESPONSIBILITY ALSO INCLUDES MAINTENANCE OF ADEQUATE ACCOUNTING RECORDS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT FOR SAFEGUARDING THE ASSETS OF THE UNIVERSITY AND FOR PREVENTING AND DETECTING FRAUDS AND OTHER IRREGULARITIES; SELECTION AND APPLICATION OF APPROPRIATE ACCOUNTING POLICIES; MAKING JUDGMENTS IN THE ESTIMATES THAT ARE REASONABLE AND PRUDENT; AND DESIGN,



Annex-A

DASS GUPTA & ASSOCIATES

Chartered Accountants

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IMPLEMENTATION AND MAINTENANCE OF ADEQUATE INTERNAL FINANCIAL CONTROLS, THAT WERE OPERATING EFFECTIVELY FOR ENSURING THE ACCURACY AND COMPLETENESS OF THE ACCOUNTING RECORDS, RELEVANT TO THE PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW AND ARE FREE FROM MATERIAL MISSTATEMENT, WHETHER DUE TO FRAUD OR ERROR.

AUDITOR'S RESPONSIBILITY

OUR RESPONSIBILITY IS TO EXPRESS AN OPINION ON THESE FINANCIAL STATEMENTS BASED ON OUR AUDIT. WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH THE STANDARDS ON AUDITING ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA. THOSE STANDARDS REQUIRE THAT WE COMPLY WITH ETHICAL REQUIREMENTS AND PLAN AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE FROM MATERIAL MISSTATEMENT.

AN AUDIT INVOLVES PERFORMING PROCEDURES TO OBTAIN AUDIT EVIDENCE ABOUT THE AMOUNTS AND DISCLOSURES IN THE FINANCIAL STATEMENTS. THE PROCEDURES SELECTED DEPEND ON THE AUDITOR'S JUDGMENT, INCLUDING THE ASSESSMENT OF THE RISKS OF MATERIAL MISSTATEMENT OF THE FINANCIAL STATEMENTS, WHETHER DUE TO FRAUD OR ERROR. IN MAKING THOSE RISK ASSESSMENTS, THE AUDITOR CONSIDERS INTERNAL CONTROL RELEVANT TO THE INSTITUTE PREPARATION AND FAIR PRESENTATION OF THE FINANCIAL STATEMENTS IN ORDER TO DESIGN AUDIT PROCEDURES THAT ARE APPROPRIATE IN THE CIRCUMSTANCES, BUT NOT FOR THE PURPOSE OF EXPRESSING AN OPINION ON THE EFFECTIVENESS OF THE ENTITY'S INTERNAL CONTROL. AN AUDIT ALSO INCLUDES EVALUATING THE APPROPRIATENESS OF



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ACCOUNTING POLICIES USED AND THE REASONABLENESS OF THE ACCOUNTING ESTIMATES MADE BY MANAGEMENT, AS WELL AS EVALUATING THE OVERALL PRESENTATION OF THE FINANCIAL STATEMENTS.

WE BELIEVE THAT THE AUDIT EVIDENCE WE HAVE OBTAINED IS SUFFICIENT AND APPROPRIATE TO PROVIDE A BASIS FOR OUR AUDIT OPINION.

OPINION

A. IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN TO US, THE SAID ACCOUNTS WITH SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES THEREON GIVE A TRUE AND FAIR VIEW:

- (i) IN THE CASE OF BALANCE SHEET, OF THE STATE OF AFFAIRS OF THE INSTITUTE AS AT 31ST MARCH 2020;
AND
- (ii) IN THE CASE OF INCOME & EXPENDITURE ACCOUNT, OF THE DEFICIT FOR THE YEAR ENDED ON THAT DATE.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- B. WE HAVE OBTAINED ALL THE INFORMATION AND EXPLANATIONS, WHICH TO THE BEST OF OUR KNOWLEDGE AND BELIEF WERE NECESSARY FOR THE PURPOSE OF OUR AUDIT.
- C. IN OUR OPINION PROPER BOOKS OF ACCOUNT AS REQUIRED BY LAW HAVE BEEN KEPT BY THE COMPANY SO FAR AS APPEARS FROM OUR EXAMINATION OF THOSE BOOKS:



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D. THE BALANCE SHEET AND STATEMENT OF INCOME & EXPENDITURE ACCOUNT DEALT WITH BY THIS REPORT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNT;

E. IN OUR OPINION THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT DEALT WITH BY THIS REPORT COMPLY WITH THE APPLICABLE ACCOUNTING STANDARDS SUBJECT TO OUR COMMENTS IN SIGNIFICANT ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS.

FOR AND ON BEHALF OF
DASS GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
REGISTRATION NO: 000312545



C4 ASHOK KUMAR JAIN
(PARTNER)

MEMBERSHIP NO. 090563
ICAI UDIN NO.: 20090563AAAAACJ4780
ICAI UDIN NO.: 20090563AAAAACK7043

DATE: 10.11.2020
PLACE: NEW DELHI

Jaypee Institute of Information Technology, Society (Regd)

63, PANSANT LOK, VASANT VIHAR, NEW DELHI-110057
 (Run by Jaypee Institute of Information Technology Society, Regd.)
 BALANCE SHEET AS ON 31.03.2020



Amount (Rs) 31.03.2019	LIABILITIES	SCH	Amount (Rs) 31.03.2020	Amount (Rs) 31.03.2019	ASSETS	SCH	Amount (Rs) 31.03.2020
15,00,00,000	CO-OPUS FUND		15,00,00,000	3,02,09,57,281	FIXED ASSETS		3,12,30,17,271
13,67,417	Opening Balance-			1,10,82,45,741	Gross Block		1,28,91,47,185
2,04,573	REVALUATION OF ASSETS RESERVE			1,91,27,11,540	Less: Depreciation		
11,62,844	Opening Balance		11,62,844	2,33,640	Capital Work in Progress		
	Less: Depreciation during the year on revalued Assets						
	GENERAL FUND				CURRENT ASSETS, LOANS & ADVANCES		
1,35,50,34,620	Opening Balance		1,50,29,04,150		Cash & Bank Balance		1,04,04,59,677
29,72,84,058	Add: development fee received during the year		28,16,57,021				
14,93,94,528	Less: Deficit as per Income & Expenditure Account		15,57,68,195				
	RESEARCH PROJECT GRANTS						
79,44,042	Opening Balance		1,11,88,926	23,79,55,590	Advances recoverable in Cash cr In kind or value to be received	"C"	32,40,46,101
2,18,39,792	Add: Received during the year		1,65,19,154	93,07,862	Prepaid Expenses	"D"	69,90,121
1,85,94,908	Less: Utilised/Refunded during the year		1,25,90,351		Security Deposit	"E"	19,77,492
1,11,88,926	SECURED LOANS		1,51,17,729		Stock-in-Hand	"F"	84,14,711
74,67,21,115	From Yes Bank, New Delhi (Refer Note - 3)		72,30,21,115	12,21,189			
20,00,00,000	DEFERRED PAYMENT LIABILITY		20,00,00,000	78,58,148			
13,64,49,889	CURRENT LIABILITIES & PROVISIONS						
24,71,73,470	Sundry Creditors	"G"	14,86,92,091				
4,88,90,644	Other liabilities	"H"	26,07,46,994				
	CAUTION MONEY		4,79,92,671				
	Current Students (due for payment during next one year Rs.1393267/- Previous year Rs.1403064/-)						
3,04,24,90,838	Total		3,17,52,52,178	3,04,24,90,838	Total		3,17,52,52,178

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Balance Sheet. As per our report of even date attached

for DASS GUPTA & ASSOCIATES,
 CHARTERED ACCOUNTANTS,
 Registration No: 090112N
 CA Ashok Kumar Jain
 PARTNER *
 Membership No: 090665 NEW DELHI



For Jaypee Institute of Information Technology, Society (Regd)
 63, PANSANT LOK, VASANT VIHAR, NEW DELHI-110057
 (S. B. Saxena)
 Vice-Chancellor

(S. B. Saxena)
 (Col. Sagar Rastogi)
 Registrar

(S. B. Pant)
 Chief Finance Officer



Jaypee Institute of Information Technology, Society (Regd)
 63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
 If run by Jaypee Institute of Information Technology Society, Regd.)
Income & Expenditure Account for the year ended 31.03.2020

Amount (Rs.) 31.03.2019	EXPENDITURE	SCH	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019	INCOME	SCH	Amount (Rs.) 31.03.2020
29,58,41,556	Institute Expenses	"I"	23,31,90,476	1,04,22,77,005	Collection from Students	"L"	1,06,19,95,177
53,09,71,102	Salary & Allowances	"J"	61,66,19,769	5,25,82,410	Interest received		5,01,72,784
25,87,09,087	Students' Hostel Expenses	"K"	24,50,08,187	78,76,559	Other Misc. Income		54,75,695
5,13,02,137	Interest & Finance Charges		5,02,45,826	1,10,27,35,974	Deficit Carried over to Balance Sheet		1,11,76,43,656
11,53,06,621	Depreciation		12,83,47,593	14,93,94,528			15,57,68,195
1,25,21,30,502	Total		1,27,34,11,851	1,25,21,30,502	Total		1,27,34,11,851

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Income & Expenditure Account.
 As per our report of even date attached

for DASS GUPTA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Reg.No:00011290
 (Aashok Kumar (Chartered Accountant))
 PARTNER
 Place : New Delhi
 Membership No.: 090563
 Date : 10-11-2020



For Jaypee Institute of Information Technology, Society (Regd)
 63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057

(Prof. S. S. Sharma)
 Vice-Chancellor

(Col. Sharan Raj Singh)
 Registrar

(S. B. Pant)
 Chief Finance Officer



SCHEDULE - 'A' Fixed Assets

Jaypee Institute of Information Technology, Society (Regd)
 63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
 (Run by Jaypee Institute of Information Technology Society, Regd.)
 FINANCIAL YEAR 2019-20

S. NO.	CLASSIFICATION OF ASSETS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION			NET BLOCK			
			OPENING BAL. AS ON 01.04.19	180 DAYS OR MORE	LESS THAN 180 DAYS	Deletion during the Year	TOTAL AS ON 31.03.2020	OPENING BAL. AS ON 01.04.19	PROVIDED FOR THE YEAR	TOTAL AS ON 31.03.2020	WRITTEN DOWN VALUE AS ON 31.03.2020	WRITTEN DOWN VALUE AS ON 31.03.2020	
A	Rounded Assets : FURNITURE & FIXTURE PLANT & MACHINERY SCIENTIFIC EQUIPMENTS LIBRARY BOOKS COMPUTER & SOFTWARE	10%	50,474	-	-	-	40,659	982	41,641	8,833	9,115		
		15%	59,61,265	-	-	-	55,01,785	68,922	55,70,703	3,00,557	4,59,479		
		15%	53,24,847	-	-	-	49,14,423	61,584	49,75,987	3,48,860	4,10,424		
		15%	36,73,100	-	-	-	33,69,888	42,467	34,32,455	2,40,645	2,83,112		
		40%	56,61,821	-	-	-	56,61,821	8	56,61,813	8	2,83,112		
	Sub Total (a)		2,08,71,307	-	-	2,08,71,307	1,73,941	1,96,82,404	8,880,803	11,62,824			
B	Other Assets: Land & Building: Land: Land Lease Hold Horticulture & Landscaping Buildings: Include Building Sector-62 Campus Hostels Cum Admin Building Sector-62 Campus Institute Building Sector-128 Campus	0%	41,16,87,250	-	-	-	41,16,87,250	-	41,16,87,250	9,99,899	41,19,37,250		
		0%	9,99,899	-	-	-	9,99,899	-	9,99,899	9,99,899	9,99,899		
		10%	10,10,30,220	-	-	-	10,10,30,220	-	10,10,30,220	7,77,47,271	7,77,47,271		
		10%	1,16,11,09,653	-	-	-	1,16,11,09,653	-	1,16,11,09,653	47,93,34,579	70,17,74,104		
		10%	42,94,33,680	-	-	-	42,94,33,680	-	42,94,33,680	29,74,04,394	33,04,49,216		
			Sub Total (B1)		2,12,42,82,732	-	-	2,12,42,82,732	-	2,12,42,82,732	1,48,18,35,181	1,40,06,59,741	
		B2	Other Assets: Furniture & Fixture Electrical Equipments & Fittings Sports Complex Office Equipments Vehicles Plant & Machinery Scientific Equipments Sports Equipments Library Books Computer & Software	10%	22,58,39,913	20,14,008	1,82,829	-	22,80,36,548	1,05,60,324	13,29,98,915	9,50,08,233	10,34,77,922
				10%	10,10,09,345	1,45,921	11,99,653	-	10,23,52,719	46,80,746	5,89,05,533	4,25,46,686	4,59,61,559
				10%	28,29,020	-	27,97,956	-	28,29,020	1,77,779	12,29,008	16,00,012	17,77,791
				15%	3,18,53,666	51,04,940	8,44,768	-	3,97,55,601	2,99,60,102	2,27,05,197	1,70,50,404	1,08,87,468
15%	1,11,07,292			-	2,19,24,781	-	1,19,52,058	7,38,866	7,34,904	46,08,154	45,62,054		
15%	15,69,20,634			1,04,88,644	36,04,610	-	16,92,11,509	12,86,82,970	1,19,52,854	4,06,35,824	7,86,95,245		
15%	6,45,51,801			10,55,098	3,04,610	-	6,92,11,509	4,07,192	4,08,11,429	2,85,00,950	2,86,69,351		
15%	58,51,873			17,380	29,52,431	-	58,92,253	32,34,640	4,07,192	36,61,832	23,07,421		
15%	4,53,62,563			10,39,535	4,93,94,928	-	4,93,94,928	25,79,752	3,32,59,721	1,60,94,868	1,46,81,984		
40%	20,00,00,234			4,28,27,363	64,12,339	3,49,480	24,92,91,456	3,43,91,527	8,48,48,477	5,44,44,979	4,01,44,284		
	Sub Total (B2)		87,60,24,241	3,93,15,534	3,93,15,534	97,80,93,212	55,61,04,266	1,08,97,31,240	34,10,45,992	31,09,15,995			
	G Total (A+B1+B2)		3,00,07,85,973	6,24,89,887	3,93,15,534	3,10,23,56,884	1,08,97,31,240	1,97,94,64,791	1,82,28,81,123	1,81,16,14,586			
	Previous Year		2,94,09,79,035	2,45,97,152	5,52,81,131	3,02,09,57,281	92,24,23,525	1,80,82,46,218	1,29,91,47,195	1,81,27,17,580			

Depreciation cost of Buildings has been allocated between Institute & Hostel Buildings. Accordingly Depreciation cost attributable to Hostels amounting to Rs. 7,79,74,801/-



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Jaypee Institute of Information Technology, Society (Regd)
 63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
 (Run by Jaypee Institute of Information Technology Society, Regd.)
FINANCIAL YEAR 2019-20



SCHEDULE - "B" CASH AND BANK BALANCES

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
1	<u>Cash in Hand</u>	7,32,956	6,12,596
2	<u>Balance with Schedule bank</u>		
	- In Saving Bank Accounts	30,55,06,227	25,48,49,609
	- In Current Accounts & OD	1,59,28,674	(13,95,28,868)
	- In Fixed Deposit Accounts	67,41,03,642	74,32,89,801
	(Includes on account of Corpus fund Rs. 15 Crore, Accumulation U/S 11(2) for AY-2018-19 -Rs. 5.85 Crore, AY 2019-20 Rs. 7.00 Crore & AY-2020-21 Rs. 5.00 Crore)		
	- Interest Accrued on Deposit Accounts	1,38,79,177	1,39,79,732
	Total	1,01,01,50,677	87,32,02,869



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Jaypee Institute of Information Technology, Society (Regd)
 63, BASANT LOK, VASANT VIHAR, NEW DEL-110057
 (Run by Jaypee Institute of Information Technology Society Regd.)
FINANCIAL YEAR 2019-20



SCHEDULE - "C" ADVANCES RECOVERABLE IN CASH OR KIND OR VALUE TO BE RECEIVED

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
1	<u>Advances</u>		
	- Suppliers	27,39,054	37,36,366
	- Faculty & Staff	22,88,845	13,64,141
	- Other charitable trust	30,82,84,360	21,49,61,464
2	<u>Receivables</u>		
	- Students	13,46,809	6,27,035
	- T.D.S.	93,88,203	1,71,88,243
	- Grant-in-aid	1,830	78,340
	Total	32,40,49,101	23,79,55,590



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Jaypee Institute of Information Technology, Society (Regd)
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 (Run by Jaypee Institute of Information Technology Society, Regd.)
FINANCIAL YEAR 2019-20



SCHEDULE - "D" PREPAID EXPENSES

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
1	AMC for Equipments	34,38,752	25,96,534
3	Subscription for magazine & e journal	31,69,443	64,13,006
4	Insurance	2,81,910	2,98,322
	Total	68,90,122	93,07,862



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Jaypee Institute of Information Technology , Society (Regd)
 63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057
 (Run by Jaypee Institute of Information Technology Society, Regd.)
FINANCIAL YEAR 2019-20



SCHEDULE - "E" SECURITY DEPOSIT :

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
1	Telephone	18,345	18,345
2	Security Deposit Gas	18,59,147	12,02,844
	Total	18,77,492	12,21,189



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Jaypee Institute of Information Technology, Society (Regd)
 63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
 (Run by Jaypee Institute of Information Technology Society, Regd.)
FINANCIAL YEAR 2019-20



SCHEDULE - "F" STOCK-IN-HAND :

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
1	Grocery & Eatables	18,34,055	16,23,421
2	Laboratory Consumables	6,94,183	6,58,138
3	Stores & Spares	57,81,519	54,82,043
4	Diesel	1,04,954	94,546
	Total	84,14,711	78,58,148



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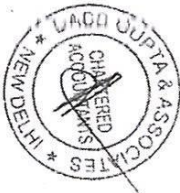


Jaypee Institute of Information Technology, Society (Regd)
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FINANCIAL YEAR 2019-20



SCHEDULE - "G" SUNDRY CREDITORS

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
	Creditors		
1	For Goods	1,21,68,245	1,84,12,710
2	For Services	2,02,33,700	1,69,88,956
3	For Retention Money	10,06,547	10,26,945
4	For Statutory Liabilities	11,51,83,599	10,00,21,077
	Total	14,85,92,091	13,64,49,689



Signature



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SCHEDULE - "H" OTHER LIABILITIES

S. No.	Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
1	Amount Payable to Students	46,70,120	33,38,092
2	Advance Fee	20,02,27,631	19,79,40,219
3	Expenses Payable	1,62,85,838	1,15,83,250
4	Salary And Allowances Payable	3,82,29,810	3,30,23,398
5	Stale cheque	9,05,653	9,36,153
6	Payable to Staff	4,27,642	3,52,358
	Total	26,07,46,694	24,71,73,470



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SCHEDULE - "I" INSTITUTE EXPENSES

Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Advertisement	2,12,75,809	1,02,50,386
admission Expenses	16,20,500	21,73,901
Audit Fee	4,72,000	3,54,000
Car Hire & Maintenance Charges	10,24,622	10,97,600
Contribution for research activity	81,138	26,934
convocation expenses	-	43,775
Electricity Expenses	4,64,62,814	4,93,07,313
Faculty Development Expenses	17,42,634	3,74,563
Games & Sports	6,41,338	14,54,124
Hand hold on the job training	-	29,50,000
Horticulture Expenses	14,22,453	11,29,536
Honorarium to Faculty	21,40,190	32,40,674
Insurance Expenses	15,70,452	4,24,558
Internet Charges	18,11,879	18,20,345
Legal & Professional Charegs	83,42,525	9,03,375
Laboratory Expenses	82,26,866	62,58,471
Lease Rent	28,32,001	8,02,45,254
Meeting Expenses	6,19,229	56,955
Library Expenses Including Subscription to E - Journals	1,07,35,972	96,48,202
Misc. Expenses	18,05,875	14,82,906
Printing & Stationary	42,06,133	46,50,941
Payment to Technical Personal	1,88,51,447	1,79,33,022

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SCHEDULE - "I" INSTITUTE EXPENSES

Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Postage & Courier expenses	1,30,839	60,888
Rates & Taxes	9,30,711	13,99,295
Recruitment & Training Expenses	4,00,304	9,13,850
Security Expenses	1,01,89,440	1,09,82,912
Students Welfare	9,04,627	8,72,406
Staff Welfare	39,86,718	22,28,553
Seminar & Conference Expenses	51,28,000	51,81,275
Study material charges	14,63,211	13,59,385
Scholarship to Student	2,50,34,711	1,90,53,754
Telephone Expenses	5,05,306	5,51,702
Training & Placement Expenses	2,51,065	3,24,421
Travelling & Conveyance	6,95,146	5,92,929
Repair & Maintenance		
- Building	2,64,98,025	3,35,57,138
- Vehicles	37,85,546	40,91,386
- Water supply	17,28,822	14,78,220
- Equipment, machinery & others	1,37,60,055	1,66,95,108
- Furniture & fixture	19,11,893	6,71,498
Total	23,31,90,476	29,58,41,556



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SCHEDULE - "J" SALARY & ALLOWANCES

Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Teaching Staff:		
Salary	27,25,48,848	24,77,44,461
Conveyance Allowance	1,88,88,877	1,77,10,709
H.R.A.	3,36,18,545	3,02,72,165
Medical Reimbursement	1,07,91,725	98,40,912
Leave Travel Assistance	1,03,82,054	91,39,767
Employers Contribution to Provident Fund	3,21,57,632	2,98,24,192
Gratuity provision	1,64,73,558	1,38,98,026
Other Allowance	10,56,16,046	7,63,68,485
Sub- Total (Teaching)	50,04,77,285	43,47,98,717
Non-Teaching Staff:		
Salary	6,57,96,612	6,07,92,186
Conveyance Allowance	37,16,976	36,31,017
H.R.A.	77,83,861	74,64,946
Medical Reimbursement	24,51,117	23,38,738
Leave Travel Assistance	24,57,648	21,90,587
Employers Contribution to Provident Fund	81,78,807	75,31,435
Employers Contribution to ESI	2,32,360	3,44,707
Gratuity provision	50,08,388	(26,00,259)
Other Allowance	2,05,16,715	1,44,79,028
Sub- Total (Non-Teaching)	11,61,42,484	9,61,72,385
Total (Teaching+Non Teaching Staff)	61,66,19,769	53,09,71,102



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 (Run by Jaypee Institute of Information Technology Society, Regd.)
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SCHEDULE - "K" STUDENTS' HOSTEL EXPENSES

Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Grocery & Eatables Consumed	4,34,99,032	4,41,30,229
Electricity & Water Charges	4,71,25,264	5,12,38,027
Interest & Financial Charges	3,34,97,218	3,42,01,424
Hostel Security Expenses	1,04,23,742	93,44,966
Depreciation of Hostel building	6,23,79,921	6,93,11,022
Housekeeping Expenses	3,28,86,458	3,27,82,376
Vehicle Running & Maintenance	61,370	32,355
Repair & Maintenance	1,03,20,300	1,19,46,808
Laundry Expenses	48,14,882	57,21,880
Total	24,50,08,187	25,87,09,087



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SCHEDULE - "I" COLLECTION FROM STUDENTS

Particulars	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Tuition Fee	76,19,02,410	75,13,05,123
Hostel Fee	27,34,41,663	26,47,57,294
Admission Form Charges	54,43,030	37,42,936
Mess & Other Charges	2,12,08,075	2,24,71,652
Total	1,06,19,95,177	1,04,22,77,005



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JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY, SOCIETY (Regd.)
63, BASANT LOK, VASANT VIHAR, NEW DELHI-110057

FINANCIAL YEAR 2019-20

SCHEDULE - "M"

SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING PART OF ACCOUNTS.

I. BACK GROUND

Jaypee Institute of Information Technology is established as deemed university under section 3 of the UGC Act 1956 vide Notification "No. F.9-27/2000-U.3 Dated 1st November 2004 of the Government of India, Ministry of Human Resources Development, Department of Secondary & Higher Education". This University has one main campus, at sector-62 Noida, one extended campus at sector-128 Noida for higher technical education and constituent unit in the name of Jaypee Business School for conducting management courses at its main Campus.

Jaypee Institute of Information Technology is run by Jaypee Institute of Information Technology Society, having its registered office at new Delhi is duly registered under The Society Registration Act' (XXI) of 1960 on 05.05.2004. The Society is created solely to run the above said institute.



II. SIGNIFICANT ACCOUNTING POLICIES

a) GENERAL

The accounts have been prepared under mercantile system of accounting as per historical convention in accordance with applicable accounting standards and guidance note on Accounting by School issued by the Institute of Chartered Accountant of India to the extent applicable to institute, except otherwise stated. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting policies.

b) FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of freight and other incidental expenses.

c) DEPRECIATION

I. Depreciation on fixed assets has been provided on written down value as per the classification and on the basis of provisions of Income Tax Act, 1961.

II. *Depreciation cost of Building has been allocated between Institute & Hostel Building. Accordingly Depreciation cost attributable to Hostels has been shown under Hostel Expenses (Schedule-- K)

d) INVENTORY:

Inventory of consumables like Grossary & Eatables, Laboratory consumables, Diesel & Stores & Spare etc. is valued at cost on first in first out ('Fifo') method or net realizable value whichever is less.



e) CLAIMS

Claims like Income Tax Refund, Insurance claims etc. are accounted for on receipt basis.

f) REVENUE: Tuition and Hostel Fees collected from students for a semester has been prorated over the period of semester. Other charges recovered from students have been recognized in the year of receipt.

g) Retirement BENEFITS

Retirement Benefits is provided in the books on accrual basis in the following manner:

- Provision is made for the gratuity on retirement as per actuarial valuation done at the end of the year.
- Provident Fund- As per the provision of the employee's Provident Fund and Miscellaneous Act, 1952.

e) FOREIGN CURRENCY TRANSACTIONS:

Transactions in Foreign Currency like fees received in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Amount payable and receivable in foreign currency as at the Balance Sheet date are reinstated at the applicable exchange rates prevailing on that date. All exchange differences are charged to Income & Expenditure Account if relate to revenue transactions and adjusted to the cost of capital assets if relate to Capital transactions.

F) Finance Cost

Finance Cost incurred during the year has been allocated between Institute & Hostels. Accordingly Finance Cost attributable to Hostels has been shown under the Hostels Expenses (Schedule K)



III. NOTES ON ACCOUNTS

1. Balances in parties' accounts are subject to confirmation from them.
2. Previous year figures have been regrouped / rearranged or reclassified wherever found necessary to confirm with current year's classification.

3. Details of utilization of Research Project Funds is as follows:-

PARTICULARS	Opening Balance as on 01.04.2019 (Rs)	Received During the year (Rs)	Interest Earned on unutilized fund with Bank (Rs)	Refund During the year (Rs)	UTILIZATION DURING THE YEAR			Closing Balance as on 31.03.2020 (Rs)
					Revenue Expenditure (Rs)	Capital Expenditure (Rs)	Total (Rs)	
DST/DBT - PROJECTS	6753626	10106855	455623	761033	5970213	351050	6321263	10233808
OTHER PROJECTS-	4435300	5883093	3583	76594	1619576	3811885	5431461	4883921
Total	11188926	15989948	539206	837627	7539789	4162935	11752724	15117729

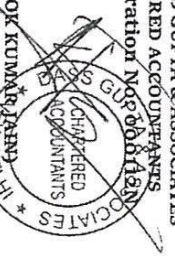


4. Term Loan has been secured by exclusive charge over Current Assets including all receipts (including development funds) fees and movable Fixed Assets of the University and all Land and Buildings of University Campus and Hostel owned by sponsoring trust & JITP Society.

5. Figures have been rounded up to nearest Rupees.

As per our report of even date

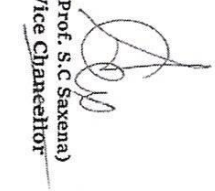
For DASS GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No: 090563
(ASHOK KUMAR JAIN)
PARTNER
Membership No: 090563



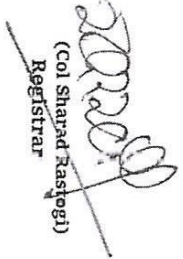
PLACE: New Delhi
Date: 10/11/2020

for JAVPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY

(Prof. S.C Saxena)
Vice Chancellor



(Col Shaped Rasgoti)
Registrar



(S.B.Pant)
Chief Finance Officer



Fee Structure

Annexure -B (1/2)

UNDERGRADUATE COURSES ADMITTING IN ACADEMIC YEAR 2021-22

(Rs. In Lakh)

ACADEMIC YEAR/ FEE Structure	2020-21 (Existing)					2021-22 (Proposed)				
	1 st year	2 nd year	3 rd year	4 th year	5 th year for Integrated	1 st year	2 nd year	3 rd year	4 th year	5 th year for Integrated
Fee (per annum)										

B. Tech:-

General Category Students:										
Tuition Fee	1.680	1.765	1.855	1.945	2.045	1.85	1.942	2.039	2.141	2.248
Development Fee	0.60	0.60	0.70	0.80	0.80	0.60	0.60	0.70	0.80	0.80
Total B. Tech Fee	2.280	2.365	2.555	2.745	2.845	2.450	2.542	2.739	2.941	3.048
Caution Money (One time)	0.10					0.10				

NRI Category Students:

	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)
Tuition Fee	5300	5300	5300	5300	5300	6000	6300	6600	6950	7300
Development Fee	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700
Total NRI Fee	8000	8000	8000	8000	8000	8700	9000	9300	9650	10000
Caution money (One time)	0.10					0.10				

BBA :-

	1.20	1.20	1.20	-	-	1.260	1.323	1.389	-	-
Tuition Fee	1.20	1.20	1.20	-	-	1.260	1.323	1.389	-	-
Development Fee	0.30	0.30	0.30	-	-	0.30	0.30	0.30	-	-
Total B. Tech Fee	1.50	1.50	1.50	-	-	1.56	1.623	1.689	-	-
Caution Money (one time)	0.10					0.10				

**POST GRADUATE COURSES ADMITTING IN ACADEMIC YEAR 2021-22
(Rs. In Lakh)**

ACADEMIC YEAR/ FEE Structure	2020-21 (Existing)		2021-22 (Proposed)	
	1 st year	2 nd year	1 st year	2 nd year
Fee (per annum)				

MBA (JBS) :

Tuition Fee	3.20	3.20	3.36	3.528
Development Fee	0.80	0.80	0.80	0.80
Total MBA Fee	4.00	4.00	3.60	4.328
Caution money (one Time)	0.10		0.10	
M. Tech :				
Tuition Fee	1.20	1.20	1.20	1.26
Caution money	0.10		0.10	0.10
M. Sc. :				
Tuition Fee	0.60	0.80	0.60	0.80
Caution money	0.10		0.10	
PHD.				
Regular	0.50		0.50	
Internal-Staff	50% of above		50% of above	
Caution money	0.10		0.10	

Hostel Fee :Academic year 2021-22 Only

	2020-21	2021-22
NRI	2000 (\$)	2000 (\$)
INDIAN	1.48	1.50

BUDGET ESTIMATES FOR THE FY 2021-22			
	Revised Budget	Budget	(Rupees in Lakh) Budget With Hostel
	2020-21	2021-22	2021-22
INCOME :			
a) Fee and Other Income:			
Tuition Fee	7515	8100	8100
Hostel Fee (Jan to March) On 50% capacity	-	-	480
Development Fee	1400	1305	1305
Sub Total (a)	8915	9405	9885
b) Other Misc Income :			
Admission Forms Charges	60	60	60
Bank Interest	400	450	450
Other Misc Income :	180	88	88
Sub Total (b)	640	598	598
Total Income/Receipts (a+b)	9555	10003	10483
EXPENDITURE:			
d) Revenue Expenditure			
1) Salary & Allowances			
	5200	5800	5800
2)(i) Institute Expenses			
	1690	1750	1850
(ii) Interest & Financial Charges (allocated 40% of total interest)			
	280	252	252
Sub total (2)	1970	2002	2102
3)(i) Hostel Expenses :			
	290	280	460
(ii) Interest & Financial Charges (allocated 60% of total interest)			
	420	384	384
Subtotal (3)	710	664	844
Sub Total (d)	7880	8466	8746
e) Capital Expenditure :			
Capital Expenditure for Academic	250	250	300
JIIT/JBS Branding	50	50	50
Research & Development	-	-	150
Infrastructure Development /Up-gradation/ renovation	425	500	500
Payment to JSS assets transfer & other	750	500	500
Sub -total (e)	1475	1300	1500
f) Repayments to Bank :			
Yes Bank Loan(New Hostel)	200	237	237
Sub -total (f)	200	237	237
TOTAL EXPENDITURE(d+e+f)	9555	10003	10483

Internal Audit Report and Status of Issues Raised
Audit Period Jan-20 to March -20

S.No.	Observation	Management comments	Status as on
1	Cash lying in safe more than insurance cover amount taken by the institute: -	Cash withdrawal was made for use of university expenses during the period noted.	Cash balance is now maintained within the insurance cover.
2	On reconciling the PF records with the salary sheets, we have noted that excess payment of PF was made by the Institute. On further discussion, it was explained to us that PF of 2 employees of JUA was also being deposited by the Institute in JIIT's PF Registration number whereas the salary of these employees was processed by the JUA. JUA is also registered with Employees' Provident Fund Organization.	The point raised have been discussed in previous audit discussions, that the above employees are on deputation to JU Anoopshahr as approved by management and the same is booked as a expense in head of staff on deputation expense in JUA as agreed upon by Statutory auditor. Hence point shall not be incorporated in report	The Matter has been discussed with the auditors and the issue has been closed.
3	Institute received fee from all students at the beginning of the session. On reviewing Fee ledgers as on 31st March, 20, it was noted that the fees amounting to Rs. 13.47 lakh was due but not received from some students and the same is lying as receivable in fee receivable ledger.	Out of 29 cases 16 students deposited the fee and remaining are under follow-up for deposit.	5 Cases are remaining and under followup.
4	Invoices not raised for Feb'20 and Mar'20 Electricity Charges :-	Since been accounted on payment basis	Invoice received & Issue closed

S.No.	Observation	Management comments	Status as on
5	Installation certificate are not attached with the Fixed Assets (FA) vouchers: -	Most of the installation certificates observed are with original bills and voucher. Since audit was carried in virtual mode hence neither it was asked not was produced by us. Shall be verified in next audit in due course.	Already Implemented
6	Revenue Expenses were capitalized instead of recording the same as revenue expenditure: -	The item observed is not consumable in nature, hence capitalized.	issued closed
7	On reviewing the status of Imprest to Staff lying as on 31stMar'20 on 25th August'2020,24 cases were noted where debit balances of Rs. 3.37 Lakhs and in 3 cases, credit balance of Rs. 0.52 Lakh were lying unadjusted as on 25th August'20 in the books. Such balances are lying in the books from 177 days to 545 days.	Adjustment was being done and for remaining, Individual remarks are provided in annexure.	Already adjusted
8	Debit balance of vendors appearing since long period	Out of 12 only 2 is unadjusted, individual remarks provided in annexure	Only 1 case is remaining pertaining to the TDS Payment of Rs. 4.13 L on Lease Rent payment to Noida Authority. Action for its refund is under regular followup thro HO with Noida Authority.

S.No.	Observation	Management comments	Status as on
9	On reviewing the interest and financial expenses ledgers, we have noticed that the penal interest of Rs. 18.79 lakh was charged by the bank during the period Apr'19 to Mar'20 due to non-perfection/non creation of mortgage against the loan taken. The summary of penal interest is given below: -	Matter is being taken up by head office	The recommendation from the bank for its waiver/ adjustment has already been forwarded to their Head office for consideration and approval. Approval awaited.
10	No provision for Interest on loan for Mar'20 was created in the books:-	Necessary corrective action should be taken and provision for interest of Rs 58.24 lakh should be created in the books in the FY 2019-20.	Provision taken in March'20 & issue closed
11	Retention money is lying unpaid since long period: -	Retention money refundable subject to production of proof for release of payment suitably may adjusted or refunded in due course	Retention money is paid after fulfilling the contractual obligations.
12	Unlinked fee is appearing since long period: -	Noted for suitable adjustment	already adjusted
13	Stale cheque/re-issue of cheque appearing since long period: -	Books of accounts should be periodically reviewed and necessary action should be taken against old outstanding balances appearing from a long period.	Action taken & issue closed.
14	Provision created against Expense of FY 18-19 was not reversed/adjusted till 31 st Mar'20:	Rs. 63420/- is receivable from DST, may be accounted for on receipt from DST, Rs. 7250 may be written back in due course suitably.	Already adjusted, issue closed

S.No.	Observation	Management comments	Status as on
15	amount of Rs. 4.13 lakh was paid in excess and not adjusted/recovered from Noida authority:-	Matter is being followed up by head office.	Action for its refund is under regular followup thro HO with Noida Authority.
16	Adequate provision not made at the time of Finalization of Books:	Noted for compliance	Provision are made at the close of the financial year.

Report Point No.	Observation	Management comments	Status as on 17/10/2020	Status as on 13/07/2021
1(a)	lakh approx. not made from collection agency (M/s. I-Education) since more than 100 days as on 25th Oct 2019	The exact frequency of pay out period (Not more than 10 days) will be incorporated in the agreement for 2020 admissions so that the fund does not get blocked.	Implemented	
1(b)	TDS was not deducted on the Transaction Charges paid to M/s I Education		Implemented	
2	Process Gap Noticed In Updating Fees Structure In Software -Lack in the review mechanism due to absence of maker checker concept. -Software allows Registry department to enter directly the reduced fees (lower than standard fees) without mentioning any remarks. -Provisional admission letter was not issued to internal staff.	The name of the student in student master is ported from Counselling module of ERP after counselling. The admission through non-counselling mode (NRI, PHD, Staff Wards etc.) are entered by one person in registry and approved by Dy. Registrar. So in case of direct entry into system, the concept of Maker-Checker exist. The structure for the academic year is approved by competent authority of the Institution and the same is entered into system by authorised personnel of the Registry Deptt. A copy of the approved fee structure is also provided to Accounts Department for checking the same. The approval of taking Caution money from PhD Scholars (new) came late and hence at the time of fee deposition, it was not entered at the time of India Program of GOI through EdCIL. These students are not supposed to deposit fee directly to the Institution, rather, their fee comes later through EdCIL.	Implemented	
3	Tuition Fee & Hostel Fee Not Collected From 3 Students			
4	Lack Of Transparency Noticed In Price Negotiation With Vendor Resulting Into High Repair Cost Incurred	The said work was carried out pre AICTE visit & because of time constraints, the other source was utilized as of emergency and inability of the cheaper source to carry out the work.		
5	Penal Interest Of Rs. 29.85 Lakh Charged By Yes Bank	Penal Interest was charged on Account of delay in creation of mortgage. However, the matter is being followed up with Yes Bank	Not Implemented	The recommendation from the bank for its waiver / adjustment has already been forwarded to their Head office for Consideration and approval. Approval Awaited.

6	Debit Balance Of Vendors As On 31st March 19 Still Lying Unadjusted In Books Till 31st October 19 -Catalyst forwarders and logistics Pvt. Ltd. (Outstanding balance since 18-01-18) -New Okhla industrial development authority (Outstanding balance since 31-03-18) -Reliance general insurance (Outstanding balance	Status is as follows: -Catalyst forwarders and logistics Pvt. Ltd. (Will be adjusted suitably) -New Okhla industrial development authority (Matter is being followed up with Head Office and will be recovered) -Reliance general insurance (Adjusted vide voucher no. UNIV1909000225)	Catalyst still not adjusted New okhla still not adjusted Reliance general insurance-adjusted Rs. 18,10,334	Catalyst Adjusted, Noida is under followup Reliance -adjusted
7	Delay In Recovery Of Staff Loan And Advance Credit Balance Of Vendors As On 30th September 19 Still Lying In The Books Till 31st Oct 19. -Wang Professional (Outstanding balance since 09-03-18) -Fakir Chand Mohanlal (Outstanding balance since 31-03-16) -Fontus (Outstanding balance since 18-06-18) -Canon India Pvt Ltd (Outstanding balance since 31-	The recovery of Mrs. Alka Sharma was started in Sept-2019, based on requisite approval accorded by competent authority. Copy of the same may be verified from Accounts department. Status is as follows: -Wang Professional (Unclaimed balance lying due to service issue not resolved by supplier will be suitable adjusted in due course.) -Fakir Chand Mohanlal (Payment to supplier is under process) -Fontus (Payment to supplier is under process) -Canon India Pvt Ltd (Will be suitably adjusted in due course) -Adventure Securias Pvt. Ltd. (Since been paid on 23-11-19 vide BPV No. UNIV1911000071)	Wang professional- still pending Fakir chand-still pending Fontus-adjusted Canon still pending Adventure-adjusted	Wang professional- Adjusted Fakir chand-Adjusted Fontus-adjusted Canon adjusted Adventure-adjusted
8	Minimum No. Of Strength Of Security Guard Required On Daily Basis Not Agreed With Security Agency Resulting Into Loss Of Cost Saving Opportunity 1. Two security agencies have been appointed for university's security but in agreement minimum no. of strength required on daily basis is not mentioned. 2. Clause of reliever in the agreement is irrelevant, if minimum no. of strength required on daily basis is not fixed. 3. On review of list of holidays notified in academic calendar year 18-19, we noted that on an average university remain closed for 45 to 50 days in June, 19	Response to 1 : As observed, the strength will be added next time when the agreement is renewed in Jun 2020. Response to 2 : Please refer to response 1 above. Response to 3 : The manpower is never reduced for the following reasons: a) When there are breaks, summer course are run in summers and fast track courses are run in winter break. b) Many faculty development programmes are conducted and security is provided. c) The security personnel are given fire & safety training and other security related training sessions are conducted. d) Much effort is put into training security staff on campus as per University needs. If and when security is reduced, the same is deployed by the service provider else where. In the bargain, many well trained	Closed without action	
9	Electricity Expense Short Booked By Rs. 2,54,175/	Since been adjusted vide V no. UNIV1907000355 DT 31-7-2019	Implemented	
10	goods sent on RGP/NKGP for repairing or other works resulting into price adjustment not made from vendor since last year.	As defined above, stores is maintaining the record of gate passes, for records to be maintained at Gate by security, Admin. Dept. has to be guided/ instructed accordingly.	Implemented	
11				

12	Slow/Non-Moving Inventory Lying In Store Since Long Time	<ul style="list-style-type: none"> - Consumables available are outdated and related machines are no more available. - Hardware accessories used in ABB-II are not available if open market and we have to keep them as stock for future maintenance - Fire fighting accessories available are received from other site as surplus and shall be used as and when required. - Projector lamp is outdated and the related machine is no more available. - HVAC Accessories shall be used as and when required & kept as minimum stock. - Machine spare parts are of very old model DG Set and are not available as ready stock in the market. We have three nos. of DG Sets in which the spares can be used. To avoid delay, these items are kept in stock. - Picture light is used during exhibition and returned back to store, hence not issued permanently. 	Closed without action	
13	TDS Amount Of Rs. 4.13 Lakh Paid In Excess Not Adjusted/Recovered From Noida Authority	Noted for Compliance, the Matter is being followed up by Head office as per finger print scanner and due to non-recognition by the scanner after due approval from the Competent Authority, they are allowed to mark their attendance by marking the r signature in the manual attendance register.	Not implemented	Action for its refund is under regular followup thro HO with Noida Authority
14	Salary Is Processed On The Basis Of Manual Attendance Register Which Doesn't Contain In-Time And Out-Time	We are going to have new ERP software soon. Provision for up-loading of photograph of all employees is made in this system and will be implemented accordingly.	Implemented	
15	Master Data As Photographs Of Some Of The Employees Are Not Uploaded In The Employee Master Data		Implemented	