

Minutes of the 24th meeting of Finance Committee of Jaypee Institute of Information Technology (Deemed University), Noida held on 13th Dec. 2022 ,at Sector 128, Noida.

Following were present:

1. Prof. Y.R. Sood - Vice Chancellor
2. Shri Sunil Kumar Sharma – Member
3. Shri. S. D. Nailwal – Member
4. Sh. D.K Rai – Member
5. Prof. S.C. Saxena - Pro Chancellor- Special Invitee
6. Sh. S.B. Pant –Member Secretary

Prof. S.C. Saxena - Pro Chancellor chaired the meeting.

Item no. 1: Welcome and opening remarks

The Chairman welcomed the members of the Committee and presented a brief of academic and development activities of the Institute. The classes are now running in offline mode, however, due care is being exercised keeping in mind the previous pandemic period.

Item no. 2: Leave of absence

All members were present in the meeting.

Item no. 3: Confirmation of the minutes of the 23rd Finance Committee meeting held on 24th Jan. 2022.

The Committee confirmed the minutes of last Finance Committee meeting held on 24th, Jan. 2022.

Item no. 4: Consideration of the annual audited accounts of the institute for the Financial Year 2021-22.

The Committee considered the Audited Balance Sheet of the Institute and the Auditors Report for the Financial Year 2021-22. Members expressed their satisfaction and approved the Annual Accounts of the Institute. **Copy of the audited balance sheet attached as Annexure -A**



A brief note on salient features of the Audited Annual Accounts of the Institute for the Financial Year ended on 31/03/2022 are as under:

(Rs. In Lakh)

Particular	2020-21	2021-22
Income:		
Tuition Fee	7590	7949
Hostel Charges	523	1180
Admission Form Charges	50	121
Interest Received	429	329
Misc. Receipts (incl. Donation of Rs. 625 L)	41	757
Total Income	8633	10336
Expenditure:		
Salary & Allowances	5203	6181
Institute Expenses	1668	2117
Hostel Expenses	1171	1476
Interest & Finance Charges	417	360
Depreciation	1112	1150
Total Expenditure	9571	11284
Surplus / (Deficit) transferred to General Fund	(938)	(948)

- ❖ **Total Revenue/Income of the Institute for the Year Increased by 19.72% from Rs 8633 lakh to Rs. 10336 Lakh. This Increase is mainly on account of restoration of Development fee which was provided in previous year towards Covid-19 relief.**
- ❖ **Fixed Assets – Addition to the Fixed Assets during the year amounted to Rupees 2692 Lakh.**
- ❖ **Major Head wise additions to Fixed Assets are as follows:**

Buildings	: Rs 1885 Lakh
Computer & Software	: Rs. 300 Lakh
Elec. Equipments & Machinery	: Rs. 22 Lakh
Library Books	: Rs. 16 Lakh
Lab Equipments	: Rs. 120 Lakh
Furniture & Fixture	: Rs. 17 Lakh
Misc. Assets	: Rs. 332 Lakh
Total	: Rs. 2692 Lakh



- ❖ During the year Rs. 143 Lakhs was incurred in library , under expenses head Rs. 127 Lakhs (Mainly on E- Journal) and under capital head Rs. 16 Lakhs towards purchase of Library Books.
- ❖ Cash & Bank Balances: Cash & Bank balances at the close of the financial year were Rs. 4401 Lakh including Corpus Fund of Rs. 1500 Lakh, The remaining balance amount was for utilization towards payment of outstanding liabilities and payment for expenses for the period from April 2022 to June 2022.
- ❖ The outstanding balance of the Term Loan from Bank at the close of the year amounted to Rs. 6420 Lakh. Loan repayments made during the year – Rs 482 Lakh.
- ❖ Development Fee received during the year amounting to Rs. 1340 Lakh has been treated as a capital receipt and credited to the General Fund for infra structure development etc.
- ❖ Rs 6181 Lakhs was spent towards Salary & Allowance, during the year amounted to 60% of the total revenue income of the Institute.
- ❖ Rs.172 Lakh was spent by the Institute during the year towards payment of Fellowship / Scholarship to PHD / M. Tech Students.
- ❖ During the year Institute received Research Project Grants amounting to Rs 100Lakh from DST/ DBT while Rs. 183 Lakhs was utilized / refunded during the year.

Item no. 5: Consideration of payment of partial construction cost of Jaypee college of humanities & sciences during the FY-2022-23.

A college for women In the name and style of Jaypee college of Humanities and sciences (a constituent of JIIT Noida) has been planned for construction at Plot I-12 Noida. Accordingly an amount of Rs. 1500 Lakh has been budgeted.

The Committee Accepted and approved the same.

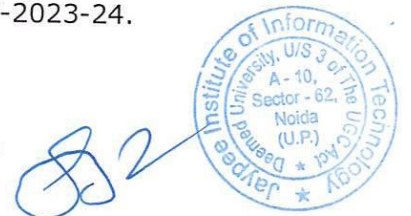
Item no. 6: Consideration of fee structure for academic year 2023-24.

The Fee structure is revised w.e.f from next Academic year with 20% increase in 1st Year from previous Academic year in Tuition Fee @ 5% increase in subsequent years of the students admitting in Academic year 2023-24.

The revised fee structure is with a non refundable Admission Charges of Rs. 25000/- once in 1st year for B.Tech & Int. M.Tech.

The Caution money is revised from Rs. 10,000/- to Rs. 20,000/- w.e.f AY -2023-24.

Fee Structure for International Students is introduced from AY-2023-24.



For SAARC countries (Afghanistan, Bangladesh, Bhutan, Maldives, Nepal, Pakistan & Sri Lanka) 50% waiver on Tuition fee is Introduced. The students of SAARC countries so admitted may deposit fee in Indian Rupees equivalent to prevailing Rate of Exchange on day of deposit of Fee applicable from June 2023.

The Revised fee structure for the AY -2023 - 24 is attached herewith at **Annexure –“B”**

Item no. 7: Consideration of Budget Estimates for the year 2022-23.

The Budget estimates for the year 2022-23 are given in the below :

BUDGET ESTIMATES FOR THE FY 2022-23		(Rs in Lakh)
	Budget	Budget
INCOME :	2021-22	2022-23
a) Fee and Other Income:		
Tuition Fee	8200	9300
Hostel Charges	1100	3800
Development Fee	1400	3185
Sub Total (a)	10700	16285
b) Other Misc Income :		
Admission Forms Charges	60	70
Bank Interest	450	170
Other Misc Income :	150	60
Sub Total (b)	660	300
Total Income/Receipts (a+b)	11360	16585
EXPENDITURE:		
c) Revenue Expenditure		
1) Salary & Allowances	5800	6600
2)(i) Institute Expenses	1850	2515
(ii) Interest & Financial Charges (allocated 40% of total interest)	252	240
Subtotal (2)	2102	2755
3)(i) Hostel Expenses :	600	1500
(ii) Interest & Financial Charges (allocated 60% of total interest)	384	360
Subtotal (3)	984	1860
Sub Total ©	8886	11215
		<i>Continued...</i>



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Particular	2021-22	2022-23
d) Capital Expenditure :		
Capital Expenditure for Academic	300	500
Research & Development	150	200
Advertisement & Branding	50	200
Inf. Dev. /Up- gradation/ renovation/ (Jaypee College of Hum., and others.)	1237	2525
Payment to JSS assets transfer & other	500	1550
Sub -total (d)	2237	4975
e) Repayments to Bank :		
Yes Bank Loan(New Hostel)	237	395
Sub -total (e)	237	395
TOTAL EXPENDITURE(c+d+e)	11360	16585

The detailed departmental budget forming part of above budget as proposed by head of departments & perused by the reviewing authority is tabulated below :

(Rs. In Lakh)

S. No.	Particular	CBE & IT	IT Service dept	ECE	Bio. Tech	PHYSICS	Total
		Depl Related	Physical Facility				
1	Laboratory equipment	23.25	444.00**	38.00	3.00	5.40	513.65
2	Software	15.25	38.00	2.00	-	0.80	56.05
3	Laboratory consumables	1.00	3.00	7.00	16.00	2.00	29.00
4	Maintenance and spares	1.00	100.00	2.00	1.00	3.10	107.10
5	R&D	3.00	13.00	2.00	1.00	10.40	29.4
6	Training and Travel	-	-	-	-	-	
7	Miscellaneous expenses	-	4.00	-	-	-	4.00
	Total	43.50	602.00	51.00	21.00	21.70	739.20



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Item No.-8 Consideration of payment for purchase of 3 villas /town homes at Jaypee green, wish town , Noida

The committee considered and accepted the payment plan of Term sheet for Allocation of 3 Building units /town homes admeasuring plot area 211.41 Sqr. mtr. each adjacent to IIIT Sector 128, executed between Jaiprakash Associates Ltd (JAL) and Jaypee Institute of Information Technology (JIIT) on 09-09-2022 at a total cost of Rs. 12 Crores.

Item No. -9. Consideration of the appointment of auditors for the financial year 2023-24

M/s Dass Gupta & Associates, Chartered Accountants, statutory auditors of the Institute for the financial year 2022-23 are eligible for re-appointment. Since there has been no change in the audit fee for the last four years, it has now been decided increase audit fee to Rs. 5 Lakhs for Fy 2023-24 from the existing 4 Lakhs.

The committee considered and approved the Auditors Appointment & revised Fee for the financial year 2023-24 for approval of the Board.


S. No.	FY	Audit Fee	Assessment Fee	Total
1	2023-24	5,00,000	1,50,000	6,50,000

There being no other matter to be discussed, the meeting ended with Vote of Thanks to the Chair.

For Member Secretary


S.B. Pant

Confirmed


Prof. Y.R. Sood,
Vice Chancellor


Prof. S.C. Saxena
Pro Chancellor

Place: Noida
Date: 13.12.2022



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DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049
Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

Independent Auditors' Report

To the Members of the Board of Management

Jaypee Institute of Information Technology

(declared as deemed to be university u/s 3 of the UGC act,1956),
A-10, Sector-62, NOIDA, U.P.

Report on the Financial Statements

We have audited the attached Balance Sheet of Jaypee Institute of Information Technology. **[Run by Jaypee Institute of Information Technology Society (Regd.)]**, as at 31st march 2022 and the annexed Income & Expenditure Account for the year then ended, and a summary of significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the income tax act 1961("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the university and for preventing and detecting frauds and



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other irregularities; selection and application of appropriate accounting policies; making judgments in the estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for



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the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. In our opinion and to the best of our information and according to the explanations given to us, the said accounts with significant accounting policies and other notes thereon give a true and fair view:
- (i) In the case of Balance Sheet, of the state of affairs of the Institute as at 31st March 2022; And
 - (ii) In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



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- c. in our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- d. the Balance Sheet and Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- e. In our opinion the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the applicable accounting standards subject to our comments in Significant Accounting Policies and Notes annexed to and forming part of the accounts.

For and on behalf of
DASS GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No: 000112N

(Ashok Kumar Jain)
Partner

Membership No. 090563

UDIN: 22090563ATNLK13065

DATE : 20/09/2022
PLACE: NEW DELHI

Jaypee Institute of Information Technology -Society (Regd)
63, Basant Lok, Vasant Vihar, New Delhi -110057



BALANCE SHEET AS ON 31.03.2022

Amount (Rs) 31.03.2021	LIABILITIES	SCH	Amount (Rs) 31.03.2022	Amount (Rs) 31.03.2021	ASSETS	SCH	Amount (Rs) 31.03.2022
15,00,00,000	CORPUS FUND Opening Balance: REVALUATION OF ASSETS RESERVE		15,00,00,000	3,15,59,77,321	FIXED ASSETS Gross Block	"A"	3,42,51,99,712
9,88,903	Opening Balance		8,40,903	1,46,66,85,009	Less : Depreciation		1,63,23,37,445
1,48,000	Less : Depreciation during the year on revalued Assets		1,25,743	1,68,92,92,312	Capital Work in Progress		38,94,000
8,40,903	GENERAL FUND Opening Balance		7,15,160	83,46,929	CURRENT ASSETS, LOANS & ADVANCES		
1,62,87,92,975	Add:development fee received during the year		1,67,00,61,496		Cash & Bank Balance	"B"	44,01,36,555
13,50,86,242	Less : Deficit as per Income & Expenditure Account		13,39,75,354	72,37,61,194	Advances recoverable in Cash or in Kind or value to be received	"C"	85,80,00,637
9,38,17,721	RESEARCH PROJECT GRANTS Opening Balance		1,70,91,87,594	70,75,52,035	Prepaid Expenses	"D"	1,62,48,168
1,67,00,61,496	Add : Received during the year		2,35,56,723	1,19,27,012	Security Deposit	"E"	18,77,492
	Less : Utilised/Refunded during the year		1,00,66,637		Stock- in- Hand	"F"	77,11,964
			1,83,28,977				
	SECURED LOANS From Yes Bank, New Delhi (Refer Note - 3)		1,52,94,383				
69,02,26,747			64,20,41,198	18,77,492			
15,34,36,500	DEFERRED PAYMENT LIABILITY		11,34,00,000				
	CURRENT LIABILITIES & PROVISIONS Sundry Creditors	"G"	16,24,86,182	61,18,603			
14,79,90,602	Other liabilities	"H"	27,25,51,395				
26,13,59,935	CAUTION MONEY Current Students (due for payment during next one year Rs.1,75,35,171/- Previous year Rs1,57,02,671/-)		5,50,55,171				
5,14,02,671							
3,14,88,75,577	Total		3,12,07,31,083	3,14,88,75,577	Total		3,12,07,31,083

Significant Accounting policies and notes on accounts as per **Schedule 'M'** forming part of Balance Sheet & Auditor's report of even date attached

for DASS GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 0001128
ACCOUNTANTS
CA Ashok Kumar Jain
PARTNER
Membership No. 090553

(Prof.S.C Saxena)
Pro-Chancellor

For Jaypee Institute of Information Technology -Society (Regd)
63, Basant Lok, Vasant Vihar, New Delhi -110057

(Prof.Y.R Sood)
Vice-Chancellor

(Col. Sharad Rastogi)
Registrar

(S. B. Pant)
Chief Finance Officer



Place : New Delhi
Date 20/09/2022

UDIN- 22090563 ATNLK13065

Jaypee Institute of Information Technology -Society (Regd)
63, Basant Lok, Vasant Vihar, New Delhi -110057



Income & Expenditure Account for the year ended 31.03.2022

Amount (Rs.) 31.03.2021	EXPENDITURE	SCH	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021	INCOME	SCH	Amount (Rs.) 31.03.2022
16,67,82,485	Institute Expenses	"I"	21,16,78,507	81,78,51,981	Collection from Students	"L"	93,26,22,838
52,02,98,441	Salary & Allowances	"J"	61,80,92,146	4,29,30,680	Interest received		3,28,55,174
11,70,59,931	Students' Hostel Expenses	"K"	14,76,75,451	25,02,186	Other Misc. income		56,34,513
4,17,13,824	Interest & Financial Charges		3,59,89,519	-	Donation Received		6,24,72,800
11,12,47,886	Depreciation		11,49,98,957	86,32,84,847			1,03,35,85,324
				9,38,17,720	Deficit Carried over to Balance Sheet		9,48,49,256
95,71,02,567	Total		1,12,84,34,580	95,71,02,567	Total		1,12,84,34,580

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Income & Expenditure Account as per our report of even date attached

for DASS GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Reg.No:000112N



(Ashok Kumar Jain)
PARTNER

Membership No: 090563
Place : New Delhi
Date : 20/09/2022

UDIN - 22090563 ATNLK13065


(Prof.S.C Saxena)
Pro-Chancellor

For Jaypee Institute of Information Technology -Society (Regd)
63, Basant Lok, Vasant Vihar, New Delhi -110057


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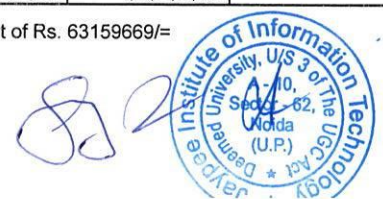
FINANCIAL YEAR 2021-22

SCHEDULE - "A" Fixed Assets

(Amount in Rs.)

S. NO.	CLASSIFICATION OF ASSETS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			OPENING BAL. AS ON 01.04.21	Addition during the year		Deletion during the Year	TOTAL AS ON 31.03.2022	OPENING BAL. AS ON 01.04.21	PROVIDED FOR THE YEAR	TOTAL AS ON 31.03.2022	WRITTEN DOWN VALUE AS ON 31.03.2022	WRITTEN DOWN VALUE AS ON 31.03.2021
				180 DAYS OR MORE	LESS THAN 180 DAYS							
A	Revalued Assets :											
	FURNITURE & FIXTURE	10%	50,474	-	-	-	50,474	42,623	785	43,408	7,066	7,851
	PLANT & MACHINERY	15%	59,61,265	-	-	-	59,61,265	56,29,292	49,796	56,79,088	2,82,177	3,31,973
	SCIENTIFIC EQUIPMENTS	15%	53,24,847	-	-	-	53,24,847	50,28,316	44,480	50,72,796	2,52,051	2,96,531
	LIBRARY BOOKS	15%	36,73,100	-	-	-	36,73,100	34,68,552	30,682	34,99,234	1,73,866	2,04,548
	COMPUTER & SOFTWARE	40%	56,61,621	-	-	-	56,61,621	56,61,621	-	56,61,621	-	-
	Sub Total (a)		2,06,71,307	-	-	-	2,06,71,307	1,98,30,404	1,25,743	1,99,56,147	7,15,160	8,40,903
B	Other Assets:											
B1	Land & Building:											
	Land:											
	Land Lease Hold	0%	41,58,87,250	40,00,000	52,00,000	-	42,50,87,250	-	-	-	42,50,87,250	41,58,87,250
	Horticulture & Landscaping	0%	9,96,899	-	27,000	-	10,23,899	-	-	-	10,23,899	9,96,899
	Buildings:											
	Institute Building Sector-62 Campus	10%	10,10,36,220	-	-	-	10,10,36,220	3,80,60,849	62,97,537	4,43,58,386	5,66,77,834	6,29,75,371
	Hostels Cum Admin Building Sector-62 Campus	10%	1,18,11,08,683	-	-	-	1,18,11,08,683	54,95,11,989	6,31,59,669	61,26,71,658	56,84,37,025	63,15,96,694
	Institute Building Sector-128 Campus	10%	42,94,33,680	-	-	-	42,94,33,680	16,17,69,815	2,67,66,387	18,85,36,202	24,08,97,478	26,76,63,865
	Faculty Guest House- Lease hold	10%	-	-	18,84,89,425	-	18,84,89,425	-	94,24,471	94,24,471	17,90,64,954	-
	Sub Total (B1)		2,12,84,62,732	40,00,000	19,37,16,425	-	2,32,61,79,157	74,93,42,653	10,56,48,064	85,49,90,717	1,47,11,88,440	1,37,91,20,079
B2	Other Assets:											
	Furniture & Fixture	10%	23,12,77,539	1,13,470	15,82,031	-	23,29,73,040	14,26,10,188	89,57,184	15,15,67,372	8,14,05,688	8,86,67,351
	Electrical Equipments & Fittings	10%	10,28,76,344	19,48,902	2,80,626	-	10,51,05,872	6,41,04,988	40,86,057	6,81,91,045	3,69,14,827	3,87,71,356
	Sports Complex	10%	28,29,020	-	-	-	28,29,020	13,89,009	1,44,001	15,33,010	12,96,010	14,40,011
	Office Equipments	10%	4,07,67,067	11,41,144	10,94,294	-	4,30,02,505	2,44,60,811	17,99,455	2,62,60,266	1,67,42,239	1,63,06,256
	Medical Equipment	10%	-	42,92,701	-	-	42,92,701	-	4,29,270	4,29,270	38,63,431	-
	Vehicles	15%	1,19,52,058	9,59,000	22,82,035	-	1,51,93,093	80,35,127	9,02,542	89,37,669	62,55,424	39,16,931
	Plant & Machinery	15%	22,33,99,453	14,59,120	1,27,08,371	-	23,75,66,944	15,29,47,058	1,17,39,856	16,46,86,914	7,28,80,030	7,04,52,395
	Scientific Equipments	15%	8,34,72,514	51,39,072	69,17,917	-	9,55,29,503	4,64,60,951	68,41,439	5,33,02,390	4,22,27,113	3,70,11,563
	Sports Equipments	15%	59,69,253	-	-	-	59,69,253	40,07,945	2,94,196	43,02,141	16,67,112	19,61,308
	Library Books	15%	4,96,66,364	4,64,977	11,70,411	-	5,13,01,752	3,56,97,330	22,52,882	3,79,50,212	1,33,51,540	1,39,69,034
	Computer & Software	40%	25,46,33,670	85,36,590	2,14,15,305	-	28,45,85,565	21,77,98,545	2,24,31,747	24,02,30,292	4,43,55,273	3,68,35,125
	Sub Total (B2)		1,00,68,43,282	2,40,54,976	4,74,50,990	-	1,07,83,49,248	69,75,11,952	5,98,78,629	75,73,90,581	32,09,58,667	30,93,31,330
	Sub Total (B1+B2)		3,13,53,06,014	2,80,54,976	24,11,67,415	-	3,40,45,28,405	1,44,68,54,605	16,55,26,693	1,61,23,81,298	1,79,21,47,107	1,68,84,51,409
	G.Total (a+b1+b2)		3,15,59,77,321	2,80,54,976	24,11,67,415	-	3,42,51,99,712	1,46,66,85,009	16,56,52,436	1,63,23,37,445	1,79,28,62,267	1,68,92,92,312
	Previous Year		3,12,30,17,271	1,15,23,151	2,14,36,899	-	3,15,59,77,321	1,29,91,47,195	16,75,37,814	1,46,66,85,009	1,68,92,92,312	

* Depreciation cost of Buildings has been allocated between Institute & Hostel Buildings. Accordingly, Depreciation cost attributable to Hostels amounting to Rs.50527736/=out of total amount of Rs. 63159669/=



Jaypee Institute of Information Technology -Society (Regd)

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FINANCIAL YEAR 2021-22

SCHEDULE - "B" CASH AND BANK BALANCES

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
1	Cash in Hand	2,28,386	2,54,975
2	Balance with Schedule bank		
	- In Saving Bank Accounts	25,21,14,074	33,77,61,874
	- In Current Accounts & OD	49,35,451	56,94,828
	- In Fixed Deposit Accounts (Includes on account of Corpus fund of Rs. 15 Crore,)	15,78,74,559	36,87,17,685
	- Interest Accrued on Deposit Accounts	6,00,722	1,13,31,832
	Gold Bond Investment	2,43,83,363	-
	Total	44,01,36,555	72,37,61,194



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FINANCIAL YEAR 2021-22

SCHEDULE - "C" ADVANCES RECOVERABLE IN CASH OR KIND or VALUE TO BE RECEIVED

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
1	<u>Advances</u>		
	- For goods/ services/ immovable property	24,90,84,190	18,49,78,167
	- Faculty & Staff	1,81,331	16,36,660
	- Other charitable trust	59,67,64,659	51,23,46,314
2	<u>Receivables</u>		
	- Students	55,63,094	13,64,793
	- T.D.S.	50,57,363	71,80,364
	- T.D.S. Others	13,50,000	-
	- Grant- in- aid	-	1,830
	-Interest & Financial Charges	-	43,906
	Total	85,80,00,637	70,75,52,035



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FINANCIAL YEAR 2021-22

SCHEDULE - "D" PREPAID EXPENSES

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
1	AMC for Equipments	46,85,813	41,87,267
2	Subscription for magazines & e journals	75,49,589	64,20,620
3	Insurance	31,05,621	13,19,125
4	Advertisement	9,07,145	-
	Total	1,62,48,168	1,19,27,012



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FINANCIAL YEAR 2021-22

SCHEDULE - "E" SECURITY DEPOSIT :

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
1	Telephone	18,345	18,345
2	Security Deposit Gas	18,59,147	18,59,147
	Total	18,77,492	18,77,492



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FINANCIAL YEAR 2021-22

SCHEDULE - "F" STOCK-IN-HAND :

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
1	Grocery & Eatables	14,81,872	6,61,764
2	Laboratory Consumables	8,38,945	1,90,253
3	Stores & Spares	51,29,292	51,75,615
4	Diesel	2,61,855	90,971
	Total	77,11,964	61,18,603



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FINANCIAL YEAR 2021-22

SCHEDULE - "G" SUNDRY CREDITORS

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
	<u>Creditors</u>		
1	For Goods	2,68,59,333	89,74,395
2	For Services	82,92,458	1,85,73,840
3	For Retention Money	11,11,153	9,65,793
4	For Statutory Liabilities	1,73,77,711	1,27,36,320
5	PROVISION FOR GRATUITY	10,88,45,527	10,67,40,254
	Total	16,24,86,182	14,79,90,602



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FINANCIAL YEAR 2021-22

SCHEDULE - "H" OTHER LIABILITIES

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2022	31.03.2021
1	Amount Payable to Students	93,55,854	43,47,064
2	Advance Fee	21,01,58,462	16,03,63,609
3	Expenses Payable	95,18,053	1,15,08,014
4	Salary And Allowances Payable	4,27,15,978	8,36,41,809
5	Stale cheque	6,46,500	8,95,653
6	Payable to Staff	1,56,549	6,03,786
	Total	27,25,51,395	26,13,59,935



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FINANCIAL YEAR 2021-22

SCHEDULE - "I" INSTITUTE EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Advertisement	60,00,372	60,88,837
admission Expenses	79,66,380	18,68,868
Audit Fee	4,72,000	4,72,000
Car Hire & Maintenance Charges	6,84,000	5,94,832
Contribution for research activity	3,72,842	32,061
Electricity Expenses	3,90,04,589	2,88,18,724
Faculty Development Expenses	5,24,799	1,54,833
Games & Sports	34,185	10,030
Horticulture Expenses	26,85,311	19,67,811
Honorarium to Faculty	50,99,572	22,00,404
Insurance Expenses	32,17,086	20,38,526
Internet Charges	14,32,276	19,29,599
Legal & Professional Charegs	54,05,980	58,43,660
Laboratory Expenses	90,93,879	97,47,727
Lease Rent	28,32,001	28,32,001
Meeting Expenses	9,61,903	1,52,000
Library Expenses Including Subscription to E - Journals	1,26,98,430	1,05,08,258
Misc. Expenses	16,42,975	5,59,924
Printing & Stationary	28,07,582	12,76,313
Payment to Technical Personnel	1,72,18,860	1,81,89,832



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FINANCIAL YEAR 2021-22

SCHEDULE - "I" INSTITUTE EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Postage & Courier expenses	3,60,186	2,68,282
Rates & Taxes	10,86,088	4,80,425
Recruitment & Training Expenses	6,24,459	2,12,617
Security Expenses	1,26,41,612	1,05,12,227
Students Welfare	19,121	39,115
Staff Welfare	38,26,298	21,46,263
Seminar & Conference Expenses	1,56,479	4,00,533
Study material charges	2,36,000	2,35,730
Scholarship to Students	1,72,50,832	1,86,16,992
Telephone Expenses	4,58,423	4,39,588
Training & Placement Expenses	1,18,898	88,000
Travelling & Conveyance	95,243	72,498
Repair & Maintenance		
- Building	3,23,91,721	2,21,66,267
- Vehicles	41,06,927	23,31,620
- Water supply	22,96,961	3,43,555
- Equipment ,machinery & others	1,54,43,981	1,24,63,724
- Furniture & fixture	4,10,256	6,78,809
Total	21,16,78,507	16,67,82,485



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FINANCIAL YEAR 2021-22

SCHEDULE - "J" SALARY & ALLOWANCES

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
<u>Teaching Staff:</u>		
Salary	27,17,01,649	25,64,44,762
Conveyance Allowance	1,89,52,348	1,78,63,676
H.R.A.	3,48,89,650	3,18,96,695
Medical Reimbursement	1,10,65,488	1,02,20,648
Leave Travel Assistance	1,07,28,234	2,85,614
Employer's Contribution to Provident Fund	3,35,90,276	2,88,96,830
Gratuity provision	83,12,317	94,69,912
Other Allowance	10,63,74,714	6,93,74,685
Sub- Total (Teaching)	49,56,14,676	42,44,52,822
<u>Non-Teaching Staff:</u>		
Salary	7,65,87,620	5,95,17,624
Conveyance Allowance	33,47,113	33,82,731
H.R.A.	73,28,994	70,12,334
Medical Reimbursement	22,45,639	21,56,049
Leave Travel Assistance	22,90,732	53,040
Employer's Contribution to Provident Fund	68,16,683	72,66,294
Employer's Contribution to ESI	1,87,795	1,98,080
Gratuity provision	19,57,956	13,39,046
Other Allowance	2,17,14,938	1,49,20,421
Sub- Total (Non-Teaching)	12,24,77,470	9,58,45,619
Total(Teaching+Non Teaching Staff)	61,80,92,146	52,02,98,441



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FINANCIAL YEAR 2021-22

SCHEDULE - "K" STUDENTS' HOSTEL EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Grocery & Eatables Consumed	1,52,50,639	28,66,303
Electricity & Water Charges	2,54,06,125	1,68,75,000
Interest & Financial Charges	2,39,93,013	2,78,09,216
Hostel Security Expenses	61,64,207	3,14,751
Depreciation of Hostel building	5,05,27,736	5,61,41,928
Housekeeping Expenses	1,91,11,514	89,95,772
Vehicle Running & Maintenance	75,400	21,299
Repair & Maintenance	57,68,831	39,88,187
Laundry Expenses	13,77,986	47,475
Total	14,76,75,451	11,70,59,931



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FINANCIAL YEAR 2021-22

SCHEDULE - "L" COLLECTION FROM STUDENTS

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Tuition Fee	79,49,22,409	75,89,68,596
Hostel Charges	11,79,53,902	5,22,87,108
Admission Form Charges	1,21,22,550	49,72,885
Mess & Other Charges	76,23,977	16,23,392
Total	93,26,22,838	81,78,51,981



JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY, SOCIETY (Regd)
63, BASANT LOK , VASANT VIHAR, NEW DELHI-110057

FINANCIAL YEAR 2021-22

SCHEDULE - "M"

SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING PART OF ACCOUNTS.

I. BACK GROUND

Jaypee Institute of Information Technology is established as deemed university under section 3 of the UGC Act' 1956 vide Notification "No. F.9-27/2000-U.3 Dated 1st November 2004 read with Notification "No. F.9-27/2000-U.3 Dated 16th December 2019 of the Government of India, Ministry of Human Resources Development, Department of Secondary & Higher Education". This University has one main campus, at sector-62 Noida, one extended campus at sector-128 Noida for higher education and constituent unit in the name of Jaypee Business School for conducting management courses at its main Campus.

Jaypee Institute of Information Technology is run by Jaypee Institute of Information Technology Society, having its registered office at new Delhi is duly registered under The Society Registration Act' (XXI) of 1860 on 05.05.2004. The Society is created solely to run the above said institute.



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II. SIGNIFICANT ACCOUNTING POLICIES

a) GENERAL

The accounts have been prepared under mercantile system of accounting as per historical convention in accordance with applicable accounting standards and guidance note on Accounting by School issued by the Institute of Chartered Accountant of India to the extent applicable to institute, except otherwise stated. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting policies.

b) FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of freight and other incidental expenses.

c) DEPRECIATION

- I. Depreciation on fixed assets has been provided on written down value as per the classification and on the basis of provisions of Income Tax Act, 1961.
- II. *Depreciation cost of Building has been allocated between Institute & Hostel Building. Accordingly Depreciation cost attributable to Hostels has been shown under Hostel Expenses (Schedule-- K)

d) INVENTORY:



Inventory of consumables like Grocery & Eatables, Laboratory consumables, Diesel & Stores & Spare etc. is valued at cost on first in first out ('fifo') method or net realizable value whichever is less.

e) **CLAIMS**

Claims like Income Tax Refund, Insurance claims etc. are accounted for on receipt basis.

f) **REVENUE:** Tuition and Hostel Fees collected from students for a semester has been prorated over the period of semester. Other charges recovered from students have been recognized in the year of receipt.

g) **Retirement BENEFITS**

Retirement Benefits is provided in the books on accrual basis in the following manner:

- Provision is made for the gratuity on retirement as per actuarial valuation done at the end of the year.
- Provident Fund- As per the provision of the employee's Provident Fund and Miscellaneous Act, 1952.

e) **FOREIGN CURRENCY TRANSACTIONS:**

Transactions in Foreign Currency like fees received in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Amount payable and receivable in foreign currency as at the Balance Sheet date are reinstated at the applicable exchange rates prevailing on that date. All exchange differences are charged to Income & Expenditure Account if relate to revenue transactions and adjusted to the cost of capital assets if relate to Capital transactions.

F) **Finance Cost**

Finance Cost incurred during the year has been allocated between Institute & Hostels. Accordingly Finance Cost attributable to Hostels has been shown under the Hostels Expenses (Schedule K)



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III. NOTES ON ACCOUNTS

1. Balances in parties' accounts are subject to confirmation from them.
2. Previous year figures have been regrouped / rearranged or reclassified wherever found necessary to confirm with current year's classification.

3. Details of utilization of Research Project Funds is as follows:-

PARTICULARS	Opening Balance as on 01.04.2021 (Rs)	Received During the year (Rs)	Interest Earned on unutilized fund with Bank (Rs)	Refund During the year (Rs)	UTILIZATION DURING THE YEAR			Closing Balance as on 31.03.2022 (Rs)
					Revenue Expenditure (Rs)	Capital Expenditure (Rs)	Total (Rs)	
DST/DBT - PROJECTS	1,88,18,456	52,88,755	4,76,770	31,25,651	31,52,055	58,71,447	90,23,502	1,20,53,331
OTHER PROJECTS-PROJECTS	46,38,267	41,95,899	1,05,213	1,05,869	53,65,940	7,08,015	60,73,955	32,41,052
Total	23556723	9484654	5,81,983	32,31,520	85,17,995	65,79,462	1,50,97,457	1,52,94,383



4. Term Loan has been secured by exclusive charge over Current Assets including all receipts (including development funds) fees and movable Fixed Assets of the University and all Land and Buildings of University Campus and Hostel owned by sponsoring trust & IIIT Society.

5. Figures have been rounded up to nearest Rupees.

As per our report of even date

For DASS GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No: 000112N

(ASHOK KUMAR JAIN)
PARTNER

Membership No: 090563

PLACE: New Delhi

Date: 20-09-2022

UDIN- 22090563AENLK13065



(Prof. S. C. Saxena)
Pro Chancellor

for JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY

(Prof. Y. R. Sood)

Vice Chacellor

(Col Sharad Rastogi)
Registrar

(S.B.Pant)
Chief Finance Officer



Fee Structure
UNDERGRADUATE COURSES ADMITTING IN ACADEMIC YEAR 2023-24

(Rs. In Lakh)

ACADEMIC YEAR/ FEE Structure	2022-23					2023-24 (Proposed)				
	1 st year	2 nd year	3 rd year	4 th year	5 th year for integrated	1 st year	2 nd year	3 rd year	4 th year	5 th year for integrated

B. Tech:-

General Category Students:										
Tuition Fee	2.035	2.137	2.245	2.357	2.475	2.442	2.564	2.692	2.827	2.968
Development Fee	0.560	0.693	0.727	0.763	0.800	0.660	0.693	0.727	0.763	0.800
Total B. Tech Fee	2.595	2.830	2.972	3.120	3.275	3.102	3.257	3.419	3.590	3.768
Caution Money (one time)	0.20					0.20				

NRI Category Students:

	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)
Tuition Fee	6600	6900	7300	7700	8000	7900	8300	8700	9200	9600
Development Fee	3000	3200	3400	3600	3700	3000	3200	3400	3600	3700
Total MRI Fee	9600	10100	10700	11300	11700	10900	11500	12100	12800	13300
Caution money (One time)	0.10					0.20				

BBA :-

Fee Heads:	1 st year	2 nd year	3 rd year			1 st year	2 nd year	3 rd year	4 th year
Tuition Fee	1.386	1.455	1.528			1.663	1.746	1.834	-
Development Fee	0.330	0.346	0.365			0.330	0.346	0.365	-
Total B. Tech Fee	1.716	1.801	1.893			1.716	1.801	1.893	-
Caution Money (one time)	0.1					0.20			

B.Sc.:-

Fee Heads:	1 st year	2 nd year	3 rd year			1 st year	2 nd year	3 rd year	4 th year
Tuition Fee	1.000	1.050	1.100			1.200	1.260	1.320	1.389
Development Fee	0.250	0.263	0.275			0.250	0.263	0.275	0.288
Total B. Tech Fee	1.250	1.313	1.375			1.450	1.523	1.595	1.677
Caution Money (one time)	0.100					0.200			



POSTGRADUATE COURSES ADMITTING IN ACADEMIC YEAR 2023-24

(Rs. in Lakh)

ACADEMIC YEAR/ FEE Structure Fee (per annum)	2022-23		2023-24 (Proposed)					
	1st Year	2nd Year	1st Year	2nd Year	1st Year	2nd Year		
MBA(JBS):			Specialization in		Specialization in			
			(Mkt./Fin./OM/ HRM		(HMM) & (EM)			
Tuition Fee	3.696	3.880	4.435	4.657	2.000	2.000		
Development Fee	0.880	0.924	0.880	0.924	0.500	0.500		
Total MBA Fee	4.576	4.804	5.315	5.581	2.500	2.500		
Caution money (one Time)	0.20				0.20			
	2022-23		2023-24 (Proposed)					
M. Tech :	1st Year	2nd Year	1st Year	2nd Year				
Tuition Fee	1.320	1.385	1.584	1.663				
Caution money	0.100		0.200					
	2022-23		2023-24 (Proposed)					
M. Sc. :	1st Year	2nd Year	1st Year	2nd Year				
Tuition Fee	0.660	0.695	0.792	0.832				
Caution money	0.100		0.200					
	2022-23		2023-24 (Proposed)					
Phd.	1 st year	2 nd year	3 rd year	4 th year	1 st year	2 nd year	3 rd year	4 th year
Tuition Fee	0.550	0.575	0.600	0.630	0.660	0.693	0.728	0.764

Hostel Charges	2022-23	2023-24 (Proposed)
Indian Students	2.00	2.00
NRI	\$ 3000	\$ 3000

International Students Fee Structure

Program	Tuition Fee (USD) per Year
B.Tech	11600
BBA	6000
M.Tech	5000
MBA	12000
M. MSc	3000
Ph.D	3000

