



## Memorandum of Understanding Between

IndiaMARTInterMESH Limited

&

Jaypee Institute of Information Technology (JIIT)

Dixers.

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## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") dated 21<sup>st</sup> June 2019 by and between JIIT Noida, an education institution recognized by the University Grants Commission, with its principal place of business at A-10, Sector-62, Noida 201309, U.P., India, and IndiaMARTInterMESH Limited, with its principal place of business at Tower B, 9th Floor, Advant-Navis Business Park, Plot No-7, Sector 142, Noida-201305, U.P., India.

Jaypee Institute of Information Technology (JIIT), Noida [AICTE Approved, NIRF (MHRD, Gol) Ranked (2016, 2017, 2018, 2019), and NAAC Accredited] was established in the year 2001 and has been declared as a "Deemed to be University" under Section 3 of UGC Act 1956 in the year 2004 vide notification dated 1st Nov 2004 of Ministry of Human Resource Development, Govt. of India.

JIIT Noida, has been ranked amongst the top in NCR, and one of the best in North India among all Pvt. Engineering Institutions; 80th best in the country among all Govt. and Pvt. Engineering Institutions as per NIRF (Ministry of Human Resource and Development) Rankings 2019.

JIIT Noida, is fully equipped to conduct UG, PG and Doctoral programs and has more than 2000 research publications and 21 books to its credit. JIIT has collaborations/understanding with many foreign Universities such as University of California, University of Florida, University of Abertay Dundee (UK) to name a few.

IndiaMART is India's largest online B2B marketplace, connecting buyers with suppliers. With 60% market share of the online B2B Classified space in India, the channel focuses on providing a platform to Small & Medium Enterprises (SMEs), Large Enterprises as well as individuals. Founded in 1999, the company's mission is 'to make doing business easy'.

IndiaMART has 2,915 employees located across 72 offices in the country.

The existing investors of IndiaMART include Intel Capital, Amadeus Capital, WestBridge Capital & Quona Capital and Accion Frontier Inclusion Mauritius.

JIIT and IndiaMART have had an excellent Academia-Industry relationship since the past many years, and now intend to pursue into areas of collaboration and cooperation between themselves which will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

Both, JIIT and IndiaMART are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings.

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## JIIT and IndiaMART plan to cooperate in the following areas:

- 1. The budding graduates from the institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. JIIT and IndiaMART believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2. IndiaMART will give valuable inputs to JIIT in teaching / training methodology and if required will suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 3. Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; IndiaMART to permit the Faculty and Students of JIIT to visit its group companies and also involve in Industrial Training Programs for JIIT. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. IndiaMART will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with JIIT.
- 4. JIIT and IndiaMART to cooperate in the area of Skill Based Training, Education and Research.
- 5. Skill Development Programs: IndiaMART to train the students of JIIT on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 6. Guest Lectures: IndiaMART to extend the necessary support to deliver guest lectures to the students of JIIT on the technology trends and in house requirements.
- 7. Faculty Development Programs: IndiaMART to train the Faculty of JIIT for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 8. This understanding will be valid for a period of 2 (two) years from the date of signing this document.

For Jaypee Institute of Information Technology

(Signature)

Name: Prof (Dr) S.C. Saxena

**Designation: Vice Chancellor** 

Date: 21-06-2019

For IndiaMARTInterMESH

Limited

(Signature)

Name: Mr Madhup Agrawal

**Designation: National Head** 

(Process Excellence)

Date: 21-06-2019